

ASX Announcement

30 December 2014

Update on matters with Píksel Inc.

Invigor Group Limited (ASX: IVO) ("Invigor") advises that on 24 December 2014 it received a letter from Píksel Inc. ("Píksel") informing it that Píksel had directed its transfer agent to issue to Invigor approximately 14.1 million Litigation Warrants pursuant to the terms of the Third Amended Plan of Reorganization dated 6 August 2013 approved by the US Bankruptcy Court ("Plan").

Píksel causing the warrants to be issued under the Plan does not resolve Invigor's cash claims made to the Official Committee of Unsecured Creditors of KIT digital, Inc. nor the claim to recover its attorneys' fees.

Invigor has requested Píksel to provide financial and other supporting information required to properly assess the value of the Litigation Warrants.

For further information, please contact:

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About Invigor Group Limited

Invigor Group is a leading information technology and digital solutions company. It specialises in innovative business intelligence, big data solutions which are supported by strategic consulting, development and marketing services. Invigor delivers its products and services across a broad range of industries including: consumer electronics, alcohol, automotive, financial and insurance, pharmaceuticals, apparel and homewares.