



UBS AG, Australia Branch

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Participating Organisation of the
Australian Stock Exchange

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FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
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UBS DIVIDEND BUILDERS: DIVIDEND ANNOUNCEMENT

UBS AG, Australia Branch ("**UBS**") issued JHXISI Series of Investment Builders ("**UBS Dividend Builders**") over fully paid ordinary Chess Depository Interests of James Hardie Industries PLC pursuant to the Master Product Disclosure Statements dated 17 Oct 2014 and the relevant Term Sheet for the Series referred to collectively as the ("**PDS**").

James Hardie Industries PLC recently announced the following dividend ("**Dividend**")

Dividend amount (AUD): \$0.098704 Interim Distribution

Ex-Dividend Date: 19 Dec 2014

Dividend record date: 23 Dec 2014

Dividend payment date: 27 Feb 2015

The Dividend is 0% Franked.

Correspondingly, the UBS Dividend Builders will commence trading ex-Dividend on 19 Dec 2014 and will have a Dividend record date of 23 Dec 2014.

Holders should be aware that James Hardie Industries PLC may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by James Hardie Industries PLC.

The Dividend amount will be paid to Holders as soon as reasonably practicable after receipt of the Dividend in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from James Hardie Industries PLC (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Dividend). The Security Trustee is expected to receive such funds on 27 Feb 2015, the Dividend payment date.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Karen Papanikolaou
Associate Director

UBS AG, Australia Branch
Grant Schwulst
Manager - Equities Settlements