

4pm New York EST, December 31st, 2014

Company Announcements Office

ASX Limited

FUND NET ASSET VALUES

[For release to each fund listed below]

The table below details the Net Asset Value ("NAV") for each of the following international iShares® exchange traded funds cross-listed on ASX issued by iShares, Inc. All financial figures are in United States dollars.

ASX Code	Fund	Shares Outstanding	NAV Per Share	Total NAV of the Fund
IBK	iShares MSCI BRIC	8,600,000	35.1821	302,565,965
IEM	iShares MSCI Emerging Markets	819,900,000	39.2579	32,187,566,148
IHK	iShares MSCI Hong Kong	132,825,000	20.6723	2,745,797,716
IJP	iShares MSCI Japan	1,278,600,000	11.3667	14,533,461,341
IKO	iShares MSCI South Korea	75,650,000	55.3585	4,187,869,920
ISG	iShares MSCI Singapore	63,600,000	13.0818	832,002,480
ITW	iShares MSCI Taiwan	214,800,000	15.2166	3,268,522,028

IMPORTANT INFORMATION

Before investing in an iShares fund, you should carefully consider the appropriateness of such products to your circumstances, read the applicable Australian prospectus and the ASX announcements relating to the fund, and consult an investment adviser. For more information about iShares funds (including Australian prospectuses) go to iShares.com.au or call 1300-iShares (1300 474 2737).

Prepared and lodged with ASX by State Street Corporation ("State Street") on behalf of iShares, Inc. ARBN 125 632 279 and iShares Trust ARBN 125 632 411 (the "Companies"). State Street is the appointed administrator, custodian and transfer agent for the Companies' funds.

An iShares fund is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. The index provider(s) has licensed the use of their respective marks to BlackRock Institutional Trust Company, N.A.

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iShares, Inc. ARBN 125 632 279 formed in Maryland USA; iShares Trust ARBN 125 632 411 organised in Delaware USA.

The liability of shareholders is limited
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