

MEDIA STATEMENT

1 January 2015

Inabox Group completes the acquisition of the Anittel business

Australian listed ICT provider, Inabox Group Limited (ASX:IAB) today announces the successful completion of its acquisition of the business of Anittel Group Limited.

The newly acquired business will continue to operate under the Anittel brand.

Inabox's initial focus during the post acquisition phase will be the smooth integration of the two businesses' operations, systems and internal communication, and implementing cross-selling and up-selling opportunities.

Anittel's former chairman and CEO, Peter Kazacos, will consult to Inabox on the integration and will liaise with key customers, and becomes a significant shareholder with approximately 10.6 per cent stake in Inabox.

About Inabox Group Limited

Inabox supplies wholesale telecommunications (fixed, mobile, data) and cloud products and associated services, including billing and technical and customer support, to retail service providers around Australia through wholesale brands, Telcoinabox, iVox and Neural Networks. Inabox also enables massmarket consumer brands to enter the telecommunications market by leveraging its network and systems capabilities. Inabox now owns IT software and services company, Anittel. www.inaboxgroup.com.au

Inabox contact details:

Damian Kay, CEO & Managing Director damian@inaboxgroup.com.au or T: 0413 888 655

Investor/media enquiries:

Andreina Amato, Corporate Communication andreina@inaboxgroup.com.au or T: 0410 434 227