

2 January 2015



Global Petroleum Limited
("Global" or "the Company")

Correction of Appendix 3Y

Global Petroleum Limited - AIM: GBP, ASX: GBP – announces a correction of a minor typographical error in the Appendix 3Y released on behalf of each of Messrs Cronin, Dighton, Hill and van der Walle on 23 December 2014.

The exercise price of each class of granted Options referred to in each Appendix 3Y is \$0.0656, being the volume weighted average price (VWAP) of Global's shares over five trading days up to 27 November 2014 plus 25%, not \$0.656 as incorrectly stated in each Appendix 3Y.

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