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APA Group

Australian Pipeline Ltd
ACN 091 344 704

Australian Pipeline Trust
ARSN 091 678 778

APT Investment Trust
ARSN 115 585 441

APT Pipelines Ltd
ACN 009 666 700

ASX ANNOUNCEMENT

2 January 2015

APT Pipelines Limited (ASX: AQH)

APA Group Subordinated Notes – Interest Rate

APT Pipelines Limited advises that the Interest Rate in respect of the APA Group Subordinated Notes (Notes) for the Interest Period commencing on 1 January 2015 and ending on 31 March 2015 is 7.2467% per annum.

This has been determined in accordance with the Notes Terms as the Bank Bill Rate on 2 January 2015 of 2.7467% plus the Margin of 4.50%.

The table below outlines the key dates and the Interest Payment for the next Interest Period:

Interest Payment Date	Ex-Date	Record Date	No. of Days in Interest Period	Interest Rate	Interest Payment per Note[1]
31 March 2015	19 March 2015	23 March 2015	90	7.2467%	$1.7869

Note 1: Face Value is $100.00 per Note

Unless otherwise defined, capitalised terms in this release have the same meaning given to them in the Prospectus dated 17 August 2012.

Mark Knapman
Company Secretary
APT Pipelines Limited

For further information please contact:
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About APA Group (APA)
APA is Australia's largest natural gas infrastructure business, owning and/or operating more than $12 billion of energy assets. Its gas transmission pipelines span every state and territory on mainland Australia, delivering approximately half of the nation's gas usage. Unique amongst its peers, APA has direct management and operational control over its assets and the majority of its investments. APA also holds minority interests in energy infrastructure enterprises including SEA Gas Pipeline, Energy Infrastructure Investments and GDI.

APT Pipelines Limited is a fully owned subsidiary of Australian Pipeline Trust and is the borrowing entity of APA Group.

For more information visit APA's website, www.apa.com.au