

5 January, 2015

ASX Release

CORPORATE TRAVEL MANAGEMENT EUROPE AND US ACQUISITION NOW COMPLETE

Corporate Travel Management Limited (CTM, ASX Code:CTD) would like to confirm that the acquisition of the USA based Diplomat Travel and Europe based Chambers Travel, which was announced on 2nd December, 2014 is now complete.

CTM Managing Director, Jamie Pherous, said he was looking forward to the company's global expansion and was delighted with the settlement.

"The acquisition of these blue chip companies has opened up a window of opportunity for CTM and allows us to further expand and strengthen our presence globally," he said.

CTM will provide refined FY15 guidance at the release of our half year results on 26th February, 2015.

About CTM

CTM is an award-winning provider of innovative and cost effective travel management solutions to the corporate market. Its proven business strategy combines personalised service excellence with client facing technology solutions to deliver a return on Investment to clients.

Headquartered in Australia, the company employs over 1,800 FTE staff globally and operates out of 46 cities in 23 countries across Australia, New Zealand, Asia, North America and Europe.



