



MARKET RELEASE

5 January 2015

SubZero Group Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of SubZero Group Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding a possible recapitalisation of the Company or, in the alternative, a sale of all or parts of the business of the Company.

Security Code: SZG

A handwritten signature in blue ink, appearing to read 'A Weaver', is displayed on a light blue rectangular background.

Andy Weaver

Senior Adviser, Listings Compliance (Sydney)



5 January 2015

Mr. Andrew Kabega
Adviser, Listings Compliance (Sydney)
ASX Compliance Pty Ltd
20 Bridge Street
SYDNEY NSW 2000

By email: Andrew.Kabega@asx.com.au

Dear Andrew

SubZero Group Limited (ASX: SZG) – Request for Voluntary Suspension

Pursuant to Listing Rule 17.2, SubZero Group Limited (**SZG**) requests a suspension of the Company's securities from quotation.

For the purposes of Listing Rule 17.2, SZG provides the following information:

- a) SZG is seeking the suspension to allow it to undertake either a recapitalisation of the Company or a sale of all or parts of the business (the "Process"). The Company believes that suspension is necessary as it will need to disclose price sensitive information to parties participating in the Process which it will not be in a position to provide to the market. Accordingly the Company does not believe that it can keep the market reasonably informed until the Process is completed;
- b) SZG requests that the suspension remain in place until the Process has been completed. It is anticipated that the Process will be completed by 31 March 2015. The Company will keep the market fully informed on a timely basis during this period;
- c) SZG expects that the suspension will end once the Company has announced the completion of the Process;
- d) SZG is not aware if any reason why the suspension should not be granted.

Should you require any further information, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Andrew Cooke', written over a light blue horizontal line.

Andrew J Cooke
Company Secretary