

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme **NuSep Holdings Ltd**ACN/ARSN **33 120 047 556****1. Details of substantial holder(1)**Name **John Manusu**

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on**23/12/14**

The previous notice was given to the company on

10/3/14

The previous notice was dated

10/3/14**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
23/12/14	John Manusu	NuSep issued more shares	N/A	10,473,434	4.4%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
John Manusu	19 Manns Ave Greenwich NSW 2065

Signature

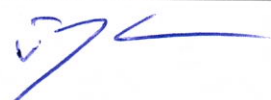
print name

John Manusu

capacity

Self

sign here

date **5/ 1/ 15**