

6 January, 2015

Australian Securities Exchange

Company Announcements Platform

DELISTING FROM THE TSXV

Sydney: Tuesday 6 January, 2015: The Board of Directors of AusTex Oil Limited (ASX: AOK, OTCQC: ATXDY, "AusTex" or the "Company") advises that the Company has applied for and received approval for delisting of its ordinary shares from the TSX Venture Exchange ("TSXV"). The ordinary shares of the Company were delisted from the TSXV at the close of trading on January 5, 2015.

In addition to AusTex's ordinary shares being listed on the TSXV, the Company's shares remain listed on the Australian Securities Exchange under the symbol **AOK** and on the OTC Markets Exchange under the symbol **ATXDY**.

The Company intends to apply to the Alberta Securities Commission and the British Columbia Securities Commission to cease to be a reporting issuer in the provinces of British Columbia and Alberta (the Canadian jurisdictions in which the Company is a reporting issuer).

The Company's decision for the voluntary delisting from the TSXV and intention to cease to be a reporting issuer was in accordance with its strategy to best allocate its capital and focus where it will achieve the best returns. Maintaining a listing in 3 separate jurisdictions did not meet the Board's criteria for achieving this outcome. The decision was supported by the limited trading volume of AusTex's ordinary shares on the TSXV and the low level of AusTex share ownership in Canada with less than 1% of the total number of AusTex ordinary shares owned by Canadian residents.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Justin Clyne", written in a cursive style.

JUSTIN B CLYNE

Non-Executive Director & Company Secretary