



7 January 2015

Andrew Weaver

Advisor, Listings Compliance (Sydney)  
ASX Compliance Pty Ltd  
Level 6, 20 Bridge Street  
Sydney, NSW, 2000

Dear Mr Weaver  
Re: Appendix 3Y Query

The Appendix 3Y indicates that a notifiable interest occurred on 17 Dec 2014. On this basis, it appears that the Appendix should have been lodged with ASX by 24 December 2014. As the Appendix was lodged after 24 December 2014, the company may be in breach of listing rules 3.19A and/or 3.19B.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22, the ASX has requested that Ecosave Holdings Limited answer each of the following questions:

*1. Please explain why the Appendix was lodged late ?*

Requirement for announcement coincided with annual company shutdown period

*2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A ?*

All new directors are briefed on their obligations and reminded of their obligations under listing rule 3.19A/3.19B at the commencement of each board meeting

*3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B ?*

The company will make arrangements for appropriate staff to be available to issue ASX notices during the annual company shutdown period

Yours sincerely,

*Robin Archibald*

**Robin Archibald**  
**Company Secretary and COO**  
**Ecosave Holdings Limited**  
Att: Appendix 3Y



5 December 2015

Robin Archibald  
Company Secretary  
Ecosave Holdings Limited  
Unit 4, 42 Carrington Road  
Castle Hill NSW 2154

Dear Robin

## APPENDIX 3Y QUERY

We refer to the following;

1. The Appendix 3Y lodged by Ecosave Holdings Limited (the "Company") with ASX Limited ("ASX") on 2 January 2015 for Mr Marcelo Rouco (the "Appendix").
2. Listing rule 3.19A.2 which requires an entity to tell ASX the following:  
*A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.*
3. Listing rule 3.19B which states as follows:  
*An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.*
4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

The Appendix indicates that a change in Mr Rouco's notifiable interest occurred on 17 December 2014. On this basis, it appears that the Appendix should have been lodged with ASX by 24 December 2014. Consequently, the Company may be in breach of listing rules 3.19A and/or 3.19B. It also appears that Mr Rouco may have breached section 205G of the Corporations Act.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions:

1. Please explain why the Appendix was lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by e-mail. It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than close of business (i.e. before 5 p.m. A.E.D.T.) on **Thursday, 8 January 2015**.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and should separately address each of the questions asked. If you have any queries or concerns, please contact me immediately

Yours sincerely,



Andrew Weaver  
Senior Adviser, Listings Compliance (Sydney)