



Prophecy International Holdings Ltd.

(ASX:PRO)

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Company Announcement 9th January, 2015

VERY POSITIVE HALF YEAR

Prophecy International Holdings (PRO) has completed a very positive first half of this Financial year. It will be a number of weeks before the accounts are completed and fully tabulated, but the initial numbers for operating revenues, profit and cashflow for the half are very positive indeed with record results achieved across the board.

SNARE new software sales have continued in a very strong upward direction, to record an 85% improvement on new software sales for the same six month period last year. This is a fantastic result for the sales team who have worked very diligently over the last few months to expand our opportunities and improve closing rates. Management actions have seen the growth rate for SNARE products accelerate markedly over the last 6 months and this process is expected to continue to be maintained through the full year.

The cash position as at the end of December 2014 was \$5.9 million, which is the best result for many years.

Revenues for the half are expected to be at record levels along with an expected record half year operating profit before tax once all numbers have been finalised.

It is expected that as a result, a dividend of 2 cents for the half will be declared.

Management are working hard to extend these great results across the second half and achieve a very positive full year result in terms of sales, revenues, operating profit and dividends.

Ed Reynolds
Chairman

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For more details visit

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