



**WASHINGTON H SOUL PATTINSON
AND COMPANY LIMITED**

ABN: 49 000 002 728

Level 1, 160 Pitt Street Mall Sydney NSW 2000 Australia

GPO Box 479, Sydney NSW 2001 T: (02) 9232 7166 F: (02) 9235 1747

By Facsimile

9 January 2015

The Company Secretary
eCargo Holdings Limited
Level 26, 56 Pitt Street
Sydney NSW 2000

Facsimile: 02 9247 9977

Dear Sir or Madam

Withdrawal of Notice of Initial Substantial Holder

We refer to the Corporations Act 2001 Form 603, Notice of Initial Substantial Holder, which was lodged with the Australian Securities Exchange on 7 January 2015.

The notice disclosed that the 6,625,000 ordinary shares held by Washington H. Soul Pattinson and Company Limited (WHSP) represented a voting power of 7.50%. The number of quoted securities was incorrectly used to determine this voting power.

WHSP's voting power calculated using the total securities on issue, including restricted securities, is 1.24%.

Yours faithfully

I.D. Bloodworth
Company Secretary