



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

MONDAY, 12 JANUARY 2015

NEW HONG KONG MATTER

1. The Board of Directors of IMF Bentham Limited ("IMF") announces that the High Court of Hong Kong has granted leave to liquidators to enter into a funding agreement with IMF with respect to legal proceedings against an auditor. Accordingly, the funding agreement has come into effect.
2. This is the second claim being funded by IMF in Hong Kong.
3. IMF will include the claim value of this case in its Quarterly Investment Portfolio Reports as they are published.

A handwritten signature in black ink, appearing to read "Diane Jones", enclosed within a thin black oval border.

Diane Jones
Chief Operating Officer

IMF#1898717v1

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