

Sydney

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Net Asset Value (NAV) update

Fidante Partners Limited (ABN 94 002 835 592, AFSL 234668) (**FPL**), as responsible entity and the issuer of the Merlon Wholesale Australian Share Income Fund ASX Class (**MLO01, Fund**) announces the following NAV information for the quarter ended 31 December 2014:

Fund	ASX code	Fund NAV	No. of units
Merlon Wholesale Australian Share Income Fund ASX Class	MLO01	\$149,684.29	149,669.3266

If you have any questions regarding the Fund, please visit our website www.fidante.com.au or call our Investor Services team on 13 51 53 or +61 2 9994 7000 from outside Australia, during Sydney business hours.