



# Armidale Investment CORPORATION

## ASX Company Announcements

14 January 2015

The Manager  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

### Net Tangible Asset Value (NTA) at 31 December 2014 on a Company Basis

As announced on 9 December 2013, the Board of Armidale Investment Corporation Limited (AIK) has determined that AIK falls within the definition of Investment Entity as set out in the Australian Accounting Standards Board (AASB) AASB 2013-5 *Amendment to Australian Accounting Standards – Investment Entities*.

Due to the adoption of AASB 2013-5, there is only one NTA to be reported, the Company basis.

The unaudited NTA value per share (after all taxes, fees and expenses) for 31 December 2014 is reported below:

	<b>Company</b>
Net Assets	\$37,896,521
Intangible Assets	\$ 481,323
NTA	\$37,415,199
NTA per share	<b>14.38 cents</b>

It is noted that AIK's accounting treatment under AASB 2013-5 *Amendment to Australian Accounting Standards – Investment Entities*, is a separate exercise and unrelated to the requirements and definition of an Investment Entity (or "LIC") under Chapter 19 of the ASX Listing Rules.

For further information please contact:

Andrew Grant  
Executive Director  
0415 166 090

David Franks  
Company Secretary  
02 9299 9690