

14 January 2015

Market Announcements Office

ASX Limited

DISTRIBUTION FOREIGN EXCHANGE RATE ANNOUNCEMENT

FOR RELEASE TO ALL FUNDS LISTED BELOW

Further to the announcement made on 17 Dec 2014 regarding a United States dollar ("US\$") per CHESS Depositary Interest ("CDI") distribution by certain international (US domiciled) iShares exchange traded funds cross-listed on the ASX, the table below details the foreign exchange rate ("FXR") to be applied and Australian dollar amount ("A\$"):

Record Date		22 Dec 2014		
Payment Date		20 Jan 2015		
FXR of the Australian dollar ("A\$") value of the US\$ distribution		AU\$1.00 = US\$0.8140		
Payment will be converted to A\$ at a rate of		US\$1.00 = AU\$1.22850		
ASX Code	Fund	Issuer	US\$ distribution per CDI	A\$ payment per CDI *
IBK	iShares MSCI BRIC ETF	iShares Trust	0.576550	0.708292
IEM	iShares MSCI Emerging Markets ETF	iShares Trust	0.535021	0.657273
IHK	iShares MSCI Hong Kong ETF	iShares Trust	0.184554	0.226725
IJP	iShares MSCI Japan ETF	iShares Trust	0.066321	0.081475
IKO	iShares MSCI South Korea Capped ETF	iShares Trust	0.663357	0.814934
ISG	iShares MSCI Singapore ETF	iShares Trust	0.247396	0.303926
ITW	iShares MSCI Taiwan ETF	iShares Trust	0.291212	0.357754
IVE	iShares MSCI EAFE ETF	iShares Trust	0.585180	0.718894
* Does not take into consideration any withholding tax as it may apply to a CDI holder.				

To ensure prompt receipt of the dividend payment, investors holding CDIs as of the Record Date need to have provided their bank account details to the share registrar before the Record Date. If this has not been done, please register online in the 'Investor Centre' via the link <https://www-au.computershare.com/investor> or call the number below and your dividend payment will be credited into your nominated account shortly after the Payment Date.

You must be a registered CDI holder in an international iShares fund to which a distribution is payable as of the Record Date to receive a distribution. The distribution rate is announced in US\$. Investors holding CHESS Depositary Interests ("CDIs") in respect of shares of an international iShares fund will receive their entitled distribution payment in Australian dollars (A\$).

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All US registered investment companies, including international iShares funds, are obliged to distribute portfolio gains to shareholders at year's end regardless of performance.

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