

Rule 3.19A.2

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001. Amended 01/01/11

Name of entity	Perpetual Limited
ABN	86 000 431 827

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	P Craig Ueland
Date of last notice	16 December 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ueland Pty Ltd ATF Ueland Superannuation Fund
Date of change	14 January 2015

No. of securities held prior to change	<p><b>Direct</b></p> <p>3,000 Perpetual Limited shares held in the name of P Craig Ueland and Mrs Nicole Ueland</p> <p>2,418,918.7647 units in Perpetual Pure Credit Alpha Fund Class W Fund held in the name of P Craig Ueland and Mrs Nicole Ueland</p> <p>42,466.7398 units in Perpetual Wholesale SHARE-PLUS Long-Short Fund held in the name of P Craig Ueland and Mrs Nicole Ueland</p> <p>3,568,837.205 units in Perpetual Pure Microcap Fund Class A in the name of P Craig Ueland and Mrs Nicole Ueland</p> <p><b>Indirect</b></p> <p>1,568,880.115 units in Perpetual Pure Equity Alpha Fund – Class A in the name of Ueland Pty Ltd ATF Ueland Superannuation Fund</p> <p>505,998.064 units in Perpetual Wholesale SHARE-PLUS Long-Short Fund held in the name of Ueland Pty Ltd ATF Ueland Superannuation Fund</p>
Class	Units
Number acquired	774.9235 units in Perpetual Pure Credit Alpha Fund – Class W held in the name of P Craig Ueland and Mrs Nicole Ueland
Number disposed	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	774.9235 units in Perpetual Pure Credit Alpha Fund – Class W @ \$1.289 per unit

No. of securities held after change	<p><b>Direct</b></p> <p>3,000 Perpetual Limited shares held in the name of P Craig Ueland and Mrs Nicole Ueland</p> <p>2,419,693.6883 units in Perpetual Pure Credit Alpha Fund Class W Fund held in the name of P Craig Ueland and Mrs Nicole Ueland</p> <p>42,466.7398 units in Perpetual Wholesale SHARE-PLUS Long-Short Fund held in the name of P Craig Ueland and Mrs Nicole Ueland</p> <p>3,568,837.205 units in Perpetual Pure Microcap Fund Class A in the name of P Craig Ueland and Mrs Nicole Ueland</p> <p><b>Indirect</b></p> <p>1,568,880.115 units in Perpetual Pure Equity Alpha Fund – Class A in the name of Ueland Pty Ltd ATF Ueland Superannuation Fund</p> <p>505,998.064 units in Perpetual Wholesale SHARE-PLUS Long-Short Fund held in the name of Ueland Pty Ltd ATF Ueland Superannuation Fund</p>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Re-investment of management fee rebate in managed investment scheme.</p>

**Part 2 – Change of director's interests in contracts**

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p><b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	

Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

**Part 3 – <sup>+</sup>Closed period**

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable