

PINE CAPITAL LIMITED

ACN 163 916 989

Level 5, 56 Pitt St, Sydney

15 January 2015

Mr Andrew Weaver
The Listing Manager
ASX Limited
By email

Dear Sir

Pre-listing disclosure

We refer to your letter dated 11 November 2014 and make the following statements (using the numbering set out in your letter):

- 1.1 The offer made under the replacement prospectus dated 12 September 2014 ("Prospectus") was closed on 24 December 2014 and the allotment and issue of 3,250,000 ordinary fully paid shares at an issue price of 20c per share was made.
- 2.1. The company has despatched of each of the following documents:
 - 2.1.1. In relation to all holdings on the CHESS sub-register, a notice from the Company under ASX Settlement Operating Rule 8.9.1.
 - 2.1.2. In relation to all other holdings, issuer sponsored holding statements.
 - 2.1.3. Any refund money.
- 2.2.1 A distribution schedule of the numbers of holders in each class of security to be quoted, setting out the number of holders in various categories, is attached.
- 2.2.2. A statement setting out the names of the 20 largest holders of each class of securities to be quoted, including the number and percentage of each class of securities held by those holders, is attached.
- 2.2.6. Pursuant to Listing Rule 1.2.5A all directors confirm that they have made enquiries and nothing has come to their attention to suggest that the entity is not continuing to earn profit from continuing operations up to the date of this statement.
- 2.2.10. The directors confirm that the company has completed its acquisition of 100% of the issued capital of Story-I Pte Limited in accordance with the share purchase agreement which is detailed in the company's prospectus dated 12 September 2014.
- 2.2.11. The Company's main corporate governance policies and practices are set out in section 6.5 of the Prospectus. The Company intends to follow, as at the date of its admission to the official list, the recommendations set by the ASX Corporate Governance Council.

Brett Crowley
Chairman