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ASX/Media Release

MACQUARIE GROUP UPDATES FY15 OUTLOOK

SYDNEY, 19 January 2015 – Macquarie Group Limited (Macquarie) (ASX: MQG; ADR: MQBKY) today updates its short term outlook statement last provided to the market at the Group's Interim Result Announcement on 31 October 2014.

As a result of improved trading conditions as well as a lower Australian dollar, Macquarie now expects the Group's result for the full year ending 31 March 2015 (FY15) to be up between 10 and 20 per cent, subject to the completion rate of transactions and the conduct of period end reviews.

The short term outlook remains subject to a range of uncertainties including:

- Market conditions
- The impact of foreign exchange
- The cost of our continued conservative approach to funding and capital; and
- Potential regulatory changes and tax uncertainties

As previously advised, Macquarie is scheduled to have its Operational Briefing on 17 February 2015.

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