

19 January 2015

ASX ANNOUNCEMENT

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SCP Half Year December 2014 Distribution Reinvestment Plan (DRP) Issue Price

SCA Property Group (ASX: SCP) ("SCP") announces the issue price of Stapled Units to be allocated under SCP's DRP on 30 January 2015 is \$1.85.

In accordance with the DRP Rules, this issue price has been calculated as the arithmetic average of the daily volume weighted average price of all sales of Stapled Units sold through a Normal Trade recorded on ASX for the first 10 ASX Trading Days following 2 January 2015, less 1.0% (1.0% being the Board approved DRP discount for this distribution) and rounded to the nearest whole cent.

The final DRP participation rate is 11.3% of Stapled Units on issue and the amount to be raised from the DRP is \$4.1 million.

Units allotted under the DRP will be issued on the distribution payment date, and will rank equally with existing ordinary units from the date of issue. The intended distribution payment date is 30 January 2015.

Under the DRP Rules, units issued will be rounded down to the nearest whole number of unit(s) with the residual amount carried forward to the next distribution.

Key dates relating to this DRP issue are:

Ex-distribution date 29 December 2014

Record date 5.00pm, 31 December 2014

Last election date for DRP participation 2 January 2015

Distribution Payment Date 30 January 2015

ENDS

Media, Institutional investor and analyst, contact:

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Unitholders should contact SCP Information Line on 1300 318 976 (or +61 3 9415 4881 from outside Australia) with any queries.

Shopping Centres Australasia Property Group RE Limited ABN 47 158 809 851 AFS Licence 426603 as responsible entity of the Shopping Centres Australasia Property Retail Trust ARSN 160612788 and as responsible entity of the Shopping Centres Australasia Property Management Trust ARSN 160612626