



## RAFFLES CAPITAL LIMITED

### ASX Release

19 January 2015

### Update – Raffles to issue Convertible Notes to the value of A\$1.5M

Raffles Capital Limited (ASX: RAF) (**Raffles**) advised on 28 November 2014 that it had secured A\$1.5 million in funding through the issue of a convertible note to Swift China Limited.

Raffles advises that it will now **instead issue 3 convertible notes** with a cumulative face value of A\$1.5m to Swift China Limited, New Inspiration Development Ltd and SinoWealth Financial Ltd (**Notes**).

The recipients of the Notes are three independent investors. They are not related to, nor are they associates of Raffles nor are they related or associates of each other.

The issue of the Notes is conditional on holders of ordinary securities approving the issue before the issue is made as provided for in Listing Rule 7.1.

Maturity Date	31 December 2016
Notes Face Value	\$500,000 per note (reducing upon conversion)
Interest	8.8% per annum, commencing 1 June 2015
Conversion Price	A\$0.10
Convertible Securities	1 fully paid share and 1 fully paid option exercisable at the Conversion Price prior to the Maturity Date (a total of 15m shares and 15m options, exercisable at \$0.10)
Other	Raffles has discretion whether to convert or repay the Notes Face Value; With Raffles consent - the Notes can be converted prior to the Maturity Date; The Notes will be issued upon receipt of the payment; and The issue of Shares and Options pursuant to the Notes is subject to shareholder approval.

Raffles will use the funds for working capital and business development.

Raffles Capital Limited primarily focuses on the following areas.

- Corporate advisory and acquisitions – identifying commercial and corporate opportunities, synergic partnerships and project funding. Partnerships and acquisitions are examined for strategic returns to reflect Raffles contribution.
- Legal funding - currently evaluating business models to look at operating in the Litigation Funding area within Australia and in other jurisdictions.
- Origination - identifying prospective businesses and mineral exploration projects. Using multi discipline due diligence, and we are involved in creating project design with project staff including recommending relevant corporate structures, identifying corporate, technical and management talent to drive growth.

### For further information please contact:

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