

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme **Raya Group Limited**ACN/ARSN **122 203 196****1. Details of substantial holder (1)**Name **Dalex Pty Ltd**ACN/ARSN (if applicable) **104 170 283**The holder ceased to be a substantial holder on **16/1/2015**The previous notice was given to the company on **25/07/2013**The previous notice was dated **25/07/2013****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
16/1/2015	Dalex Pty Ltd	Dilution	N/A	20,000,000	20,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Dalex	PO Box 246, Prospect SA 5082

Signature

print name

Athan Lekkas

capacity

Director

sign here



date

19/01/2015