

19 January 2015

ASX Announcement

December 2014 DRP issue price

Novion Property Group (Novion or the Group, ASX:NVN) announces the price of new Novion stapled securities (Securities) issued under the Dividend and Distribution Reinvestment Plan (DRP) for the December 2014 distribution will be \$2.12 per Security. The issue price is based on the average of the daily volume weighted average trading price of Novion Securities traded on the Australian Securities Exchange from 5 January 2015 to 16 January 2015, less a discount of 2.0%.

The DRP Securities will be issued on or around the December 2014 distribution payment date of 26 February 2015.

ENDS

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About Novion Property Group

Novion Property Group (Novion, ASX:NVN) is one of Australia's leading retail property groups, with a fully integrated funds and asset management platform, and \$14.7 billion in retail assets under management. Listed on the Australian Securities Exchange, Novion holds interests in 27 directly-owned retail assets across Australia, manages 18 assets on behalf of strategic partners (nine of which are co-owned with Novion) and has over 17,000 investors across 19 countries. For more information, visit novion.com.au, or use your smartphone to scan this QR code to visit our Investor centre.

Novion Property Group

Comprising:

Novion Limited

ABN 79 167 087 363

Novion Trust

ARSN 090 150 280

Responsible Entity

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