



ASX ANNOUNCEMENT

20 JANUARY 2015

DISTRIBUTION REINVESTMENT PLAN FOR THE QUARTER ENDED 31 DECEMBER 2014

Folkestone Investment Management Limited as the responsible entity of the Folkestone Education Trust (FET) advises that the December 2014 quarter's Distribution Reinvestment Plan (DRP) issue price is **\$1.92 per unit**.

The issue price has been calculated by reference to the average of the daily volume weighted average market price of all sales of FET units recorded on the ASX from 2 January 2015 to 15 January 2015. A discount of 1.5% has been applied to determine the issue price.

Holders with 50.3 million units or 24% of the units on issue as at the Record Date have elected to participate in the DRP.

The DRP units will be issued on Tuesday 20 January 2015 and rank equally with existing units.

The December 2014 quarter distribution statements will be sent to all Unitholders and will also be available on Boardroom's website at: <http://www.boardroomlimited.com.au/> - InvestorServe.

For further information contact:

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About Folkestone Education Trust

The Folkestone Education Trust (FET) is a listed real estate investment trust (A-REIT) that invests in early learning properties. FET's website, <http://educationtrust.folkestone.com.au/> provides information on FET, its Manager, announcements, current activities and historical information.

About Folkestone

Folkestone (ASX:FLK) is an ASX listed real estate funds manager and developer providing real estate wealth solutions. Folkestone's funds management platform, with \$850 million under management, offers listed and unlisted real estate funds to private clients and select institutional investors, while its on balance sheet activities focus on value-add and opportunistic (development) real estate investments. www.folkestone.com.au