

21<sup>st</sup> January 2015

**ASX announcement**



**Mastermyne Group Limited Awarded Anglo American Underground Development Services Contract**

Leading underground coal contractor Mastermyne Group Limited (ASX Code: MYE) (“Mastermyne” or “the Company”) is pleased to announce that it has been awarded a Development Services Contract with Anglo American. The term of the contract is three years with options to extend annually for an additional two years. The contract is estimated to contribute approximately \$20 million per annum over the term of the contract including the options period.

The Contract covers the management and completion of development and mining related services in the underground process areas of operation including the longwall, development, panel support and infrastructure and operates across Anglo American sites at the:

- Capcoal Mining Complex – Grasstree mine;
- Grosvenor project; and
- Moranbah North mine

The contract replaces the existing roadway development contract at Moranbah North Mine which expired in December 2014.

Mastermyne CEO, Tony Caruso, said “we are very pleased with this result and look forward to continuing our strong working relationship with Anglo American. The awarding of this major tender reinforces Mastermyne’s strong standing in the coal sector and we are looking forward to building on this success with further contract wins”.

**Further information:**

Tony Caruso – Chief Executive and Managing Director: (07) 4963 0400

Bill Lyne – Company Secretary: (07) 3378 7673

Or visit [www.mastermyne.com.au](http://www.mastermyne.com.au)

**About Mastermyne**

Mastermyne Group Limited (ASX:MYE) was established in 1996 and is a leading provider of specialised services to the Australian coal mining industry. Mastermyne listed on the ASX on 7 May 2010.

It has three operating divisions, Mastermyne Underground (underground roadway development, installation of conveyors and longwall relocation), Mastermyne Engineering (design and engineering of specialised mining equipment and consumables) and Mastermyne Services (electrical, mechanical and maintenance services).

Based in Mackay Queensland, Mastermyne has operations in Queensland’s Bowen Basin and the Illawarra and Hunter Valley regions in New South Wales.