

ASX and Media Release

Minister approves the transfer of tenements to Tunkillia Gold Pty Ltd

WPG is pleased to announced Ministerial approval for the transfer of EL 4812 and EL 4495 from Helix Resources Limited (HLX) to Tunkillia Gold Pty Ltd, a 100% owned subsidiary of WPG.

Under the Sale and Purchase Agreement (SPA) reached with then Joint Venture (JV) partner HLX announced on 26 November 2014, WPG proceeded to 100% ownership of the Tunkillia tenements EL 4812, EL 4495 and MC 4347 which were previously held in the name of Helix on behalf of the JV.

The transfer of the tenements from HLX now will be finalised upon registration of the SPA and Instrument of Transfer in the Mining Register.

Mineral Claim application

As a result of the 100% acquisition of the tenements, the Mining Lease Proposal (MLP) which was submitted to the Department of State Development (DSD) in April 2014 by Mungana Goldmines in the name of Helix Ltd, has been withdrawn, which will allow Tunkillia Gold Pty Ltd, to re-apply for a Mineral Claim and then re-submit the MLP in its own name.

The submittal of the MC application to the DSD will follow registration of the tenements from HLX to Tunkillia Gold Pty Ltd.

Further Information

For further information please contact WPG's Executive Chairman, Bob Duffin on (02) 9247 3232 or Managing Director & CEO, Martin Jacobsen on (02) 9251 1044.

22 January 2015



ABN 51 109 426 502 Level 9, Kyle House 27-31 Macquarie Place Sydney NSW 2000 Telephone (+612) 9251 1044 Facsimile (+612) 9247 3434 info@wpgresources.com.au www.wpgresources.com.au