

**4pm New York EST, January 21st, 2015**

Company Announcements Office

ASX Limited

**FUND NET ASSET VALUES**

[For release to each fund listed below]

The table below details the Net Asset Value ("NAV") for each of the following international iShares® exchange traded funds cross-listed on ASX issued by iShares, Inc. All financial figures are in United States dollars.

| ASX Code | Fund                          | Shares Outstanding | NAV Per Share | Total NAV of the Fund |
|----------|-------------------------------|--------------------|---------------|-----------------------|
| IBK      | iShares MSCI BRIC             | 8,300,000          | 36.6075       | 303,842,350           |
| IEM      | iShares MSCI Emerging Markets | 792,450,000        | 40.0546       | 31,741,233,695        |
| IHK      | iShares MSCI Hong Kong        | 132,000,000        | 21.2059       | 2,799,172,596         |
| IJP      | iShares MSCI Japan            | 1,215,600,000      | 11.4361       | 13,901,723,160        |
| IKO      | iShares MSCI South Korea      | 73,950,000         | 56.8371       | 4,203,103,989         |
| ISG      | iShares MSCI Singapore        | 62,800,000         | 12.8241       | 805,351,156           |
| ITW      | iShares MSCI Taiwan           | 217,200,000        | 15.3177       | 3,326,995,100         |

**IMPORTANT INFORMATION**

Before investing in an iShares fund, you should carefully consider the appropriateness of such products to your circumstances, read the applicable Australian prospectus and the ASX announcements relating to the fund, and consult an investment adviser. For more information about iShares funds (including Australian prospectuses) go to [iShares.com.au](http://iShares.com.au) or call 1300-iShares (1300 474 2737).

Prepared and lodged with ASX by State Street Corporation ("State Street") on behalf of iShares, Inc. ARBN 125 632 279 and iShares Trust ARBN 125 632 411 (the "Companies"). State Street is the appointed administrator, custodian and transfer agent for the Companies' funds.

An iShares fund is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. The index provider(s) has licensed the use of their respective marks to BlackRock Institutional Trust Company, N.A.

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iShares, Inc. ARBN 125 632 279 formed in Maryland USA; iShares Trust ARBN 125 632 411 organised in Delaware USA.

The liability of shareholders is limited  
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