

22 January, 2015

Market Announcements Platform Australian Securities Exchange Limited 20 Bridge Street SYDNEY NSW 2000 AUSTRALIA

Company Secretary Whitehaven Coal Limited Level 28, 259 George Street, Sydney NSW 2000 AUSTRALIA

Dear Sir / Madam

# Correction of Substantial Shareholder Notification - Whitehaven Coal Limited (WHC)

Manning & Napier Advisors, LLC ("Manning & Napier") is a Delaware limited liability company and an investment advisor registered with the Securities and Exchange Commission who purchases securities on the Australian Securities Exchange on behalf of its clients.

We enclose a corrected substantial shareholder notification in respect of Manning & Napier and its affiliates' interests in Whitehaven Coal Limited.

The previous Form 603 (Notice of initial substantial holder) dated December 18, 2013 referred to a voting power of 5.03%. Manning & Napier's voting power in Whitehaven Coal Limited stated in the attached Form 604 is 6.04%.

Sincerely,

MANNING & NAPIER ADVISORS, LLC

Richard B. Yates

Chief Legal Officer

## **Form 604**

Corporations Act 2001 Section 671B

# Notice of change of interests of substantial holder

### To Company Whitehaven Coal Limited (WHC)

Name/Scheme ACN/ARSN ABN 168 124 425 396

#### 1. Details of substantial holder(1)

Name ACN/ARSN (if applicable)

Manning & Napier Advisors, LLC and its affiliates, Manning & Napier Fund, Inc. and Exeter Trust Company.

There was a change in the interests of the substantial holder on 21/01/2015.

The previous notice was given to the company on 19/12/2013.

The previous notice was dated 18/12/2013.

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	51,552,017	5.03%	61,961,120	6.04%

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21/01/2015	Manning & Napier Advisors, LLC, Manning & Napier Fund, Inc. and Exeter Trust Company	On-market acquisitions - See Annexure A	See Annexure A	10,409,103 Ordinary shares	10,409,103

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Persons votes
Manning & Napier Advisors, LLC	Various Separately Managed Clients	N/A	Control over disposal of securities (s608(1)(c))	22,867,310 Ordinary shares	22,867,310
	Manning & Napier Fund, Inc.	N/A	Control over disposal of securities (s608(1)(c))	34,572,210 Ordinary shares	34,572,210
	Exeter Trust Company	N/A	Control over disposal of securities (s608(1)(c))	4,521,600 Ordinary shares	4,521,600
Manning & Napier Fund, Inc.	Manning & Napier Fund, Inc.	N/A	Holder of securities (s608(1)(a))	34,572,210 Ordinary shares	34,572,210
Exeter Trust Company	Exeter Trust Company	N/A	Holder of securities (s608(1)(a))	4,521,600 Ordinary shares	4,521,600

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN	Nature of association
Manning & Napier Fund, Inc.	Affiliate of Manning & Napier Advisors, LLC
Exeter Trust Company	Affiliate of Manning & Napier Advisors, LLC

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Manning & Napier Advisors, LLC	290 Woodcliff Drive, Fairport NY, 14450 USA
Manning & Napier Fund, Inc.	290 Woodcliff Drive, Fairport NY, 14450 USA
Exeter Trust Company	290 Woodcliff Drive, Fairport NY, 14450 USA

Signature

print name Jodi Hedberg

capacity Director of Compliance

sign here

date

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# **Annexure A to Form 604**

# <u>This is Annexure A of [1] page referred to in Form 604 – Notice of change of interests of substantial shareholder</u>

Whitehaven Coal Limited (ACN 124 425 396) 22 January, 2015

Holder of relevant interest	<u>Date of</u> Acquisition	Consideration (cash)	Number of ordinary shares
*See attached spreadsheet	•		
<i></i>			

Signed:

Date:

Holder of Relevant Interest	Date of	Consideration	Number of
Manadan O Nantan Adda and 11 O	Acquisition	(cash)	Ordinary Shares
Manning & Napier Advisors, LLC.	12/31/2014	\$57,937.38	41,055
Manning & Napier Advisors, LLC.	12/31/2014	\$40,475.02	28,681
Manning & Napier Advisors, LLC.	12/31/2014	\$60,387.25	42,791
Manning & Napier Advisors, LLC.	12/31/2014	\$61,475.29	43,562
Manning & Napier Advisors, LLC.	12/30/2014	\$21,352.70	14,804
Manning & Napier Advisors, LLC.	12/30/2014	\$14,916.89	10,342
Manning & Napier Advisors, LLC.	12/30/2014	\$22,254.18	15,429
Manning & Napier Advisors, LLC.	12/30/2014	\$22,655.15	15,707
Manning & Napier Advisors, LLC.	12/30/2014	\$540,853.38	374,978
Manning & Napier Advisors, LLC.	12/29/2014	\$18,252.90	12,288
Manning & Napier Advisors, LLC.	12/29/2014	\$12,752.37	8,585
Manning & Napier Advisors, LLC.	12/29/2014	\$19,023.83	
			12,807
Manning & Napier Advisors, LLC.	12/29/2014	\$19,368.45	13,039
Manning & Napier Advisors, LLC.	12/29/2014	\$462,359.26	311,264
Manning & Napier Advisors, LLC.	12/22/2014	\$1,474.49	1,360
Manning & Napier Advisors, LLC.	12/22/2014	\$28,990.53	20,091
Manning & Napier Advisors, LLC.	12/22/2014	\$20,253.40	14,036
Manning & Napier Advisors, LLC.	12/22/2014	\$30,215.61	20,940
Manning & Napier Advisors, LLC.	12/22/2014	\$644.74	590
Manning & Napier Advisors, LLC.	12/22/2014	\$914.13	840
Manning & Napier Advisors, LLC.	12/22/2014	\$30,759.60	21,317
Manning & Napier Advisors, LLC.	12/22/2014	\$734,334.50	508,908
Manning & Napier Advisors, LLC.	12/19/2014	\$1,898.70 \$1,642.70	1,780
Manning & Napier Advisors, LLC.	12/19/2014 12/19/2014	\$1,642.70 \$1,194.69	1,540
Manning & Napier Advisors, LLC.  Manning & Napier Advisors, LLC.	12/19/2014	\$2,197.37	1,120
Manning & Napier Advisors, LLC.	12/19/2014	\$1,461.36	2,060 1,370
Manning & Napier Advisors, LLC.	12/19/2014	\$1,024.02	960
Manning & Napier Advisors, LLC.	12/19/2014	\$17,162.96	16,090
Manning & Napier Advisors, LLC.	12/19/2014	\$789.35	740
Manning & Napier Advisors, LLC.	12/19/2014	\$1,994.70	1,870
Manning & Napier Advisors, LLC.	12/19/2014	\$821.34	770
Manning & Napier Advisors, LLC.	12/19/2014	\$629.34	590
Manning & Napier Advisors, LLC.	12/19/2014	\$3,434.72	3,220
Manning & Napier Advisors, LLC.	12/19/2014	\$1,280.02	1,200
Manning & Napier Advisors, LLC.	12/19/2014	\$13,792.24	12,930
Manning & Napier Advisors, LLC.	12/19/2014	\$906.69	850
Manning & Napier Advisors, LLC.	12/19/2014	\$3,808.07	3,570
Manning & Napier Advisors, LLC.	12/19/2014	\$693.35	650
Manning & Napier Advisors, LLC.	12/19/2014	\$789.35	740
Manning & Napier Advisors, LLC.	12/19/2014	\$1,845.36	1,730
Manning & Napier Advisors, LLC.	12/19/2014	\$1,184.02	1,110
Manning & Napier Advisors, LLC.	12/19/2014	\$3,818.74	3,580
Manning & Napier Advisors, LLC.	12/19/2014	\$1,045.35	980
Manning & Napier Advisors, LLC.	12/19/2014	\$1,504.03	1,410
Manning & Napier Advisors, LLC.	12/19/2014	\$416.00	390
Manning & Napier Advisors, LLC.	12/19/2014	\$47,214.13	36,189
Manning & Napier Advisors, LLC.	12/19/2014	\$22,933.73	21,500
Manning & Napier Advisors, LLC.	12/19/2014	\$32,984.26	25,282
Manning & Napier Advisors, LLC.	12/19/2014	\$1,344.02 \$353.00	1,260
Manning & Napier Advisors, LLC.	12/19/2014 12/19/2014	\$352.00 \$1.100.35	330
Manning & Napier Advisors, LLC.	12/13/2014	\$1,109.35	1,040

Manning & Napier Advisors, LLC.	12/19/2014	\$49,207.64	37,717
Manning & Napier Advisors, LLC.	12/19/2014	\$160.00	150
Manning & Napier Advisors, LLC.	12/19/2014	\$7,221.46	6,770
Manning & Napier Advisors, LLC.	12/19/2014	\$352.00	320
Manning & Napier Advisors, LLC.	12/19/2014	\$2,122.70	1,990
Manning & Napier Advisors, LLC.	12/19/2014	\$1,920.04	1,800
Manning & Napier Advisors, LLC.	12/19/2014	\$576.02	540
Manning & Napier Advisors, LLC.	12/19/2014	\$4,597.41	4,310
Manning & Napier Advisors, LLC.	12/19/2014	\$1,408.02	1,320
Manning & Napier Advisors, LLC.	12/19/2014	\$5,557.43	5,210
Manning & Napier Advisors, LLC.	12/19/2014	\$266.67	250
Manning & Napier Advisors, LLC.	12/19/2014	\$49,280.86	46,200
Manning & Napier Advisors, LLC.	12/19/2014	\$39,595.36	37,120
Manning & Napier Advisors, LLC.	12/19/2014	\$5,600.10	5,250
Manning & Napier Advisors, LLC.	12/19/2014	\$3,125.39	2,930
Manning & Napier Advisors, LLC.	12/19/2014	\$586.68	550
Manning & Napier Advisors, LLC.	12/19/2014	\$50,094.80	38,397
Manning & Napier Advisors, LLC.	12/19/2014	\$1,600.03	1,500
Manning & Napier Advisors, LLC.	12/19/2014	\$842.68	790
Manning & Napier Advisors, LLC.	12/19/2014	\$1,237.36	1,160
Manning & Napier Advisors, LLC.	12/19/2014	\$1,034.69	970
Manning & Napier Advisors, LLC.	12/19/2014	\$5,674.77	5,320
Manning & Napier Advisors, LLC.	12/19/2014	\$3,722.73	3,490
Manning & Napier Advisors, LLC.	12/19/2014	\$384.01	360
Manning & Napier Advisors, LLC.	12/19/2014	\$13,770.91	12,910
Manning & Napier Advisors, LLC.	12/19/2014	\$1,195,926.79	916,662
Manning & Napier Advisors, LLC.	12/18/2014	\$1,107.31	1,120
Manning & Napier Advisors, LLC.	12/18/2014	\$1,710.40	1,730
Manning & Napier Advisors, LLC.	12/18/2014	\$83,097.96	84,050
Manning & Napier Advisors, LLC.	12/18/2014	\$139,355.05	114,660
Manning & Napier Advisors, LLC.	12/18/2014	\$385.58	390
Manning & Napier Advisors, LLC.	12/18/2014	\$850.26	860
Manning & Napier Advisors, LLC.	12/18/2014	\$657.10	590
Manning & Napier Advisors, LLC.	12/18/2014	\$31,182.74	31,540
Manning & Napier Advisors, LLC.	12/18/2014	\$23,006.42	23,270
Manning & Napier Advisors, LLC.	12/18/2014	\$27,010.54	27,320
Manning & Napier Advisors, LLC.	12/18/2014	\$26,615.08	26,920
Manning & Napier Advisors, LLC.	12/18/2014	\$41,979.05	42,460
Manning & Napier Advisors, LLC.	12/18/2014	\$14,118.25	14,280
Manning & Napier Advisors, LLC.	12/17/2014	\$37,354.27	38,300
Manning & Napier Advisors, LLC.	12/17/2014	\$29,985.50	25,060
Manning & Napier Advisors, LLC.	12/17/2014	\$19,495.34	20,370
Manning & Napier Advisors, LLC.	12/17/2014	\$2,194.44	2,250
Manning & Napier Advisors, LLC.	12/17/2014	\$2,194.44	2,250
Manning & Napier Advisors, LLC.	12/17/2014	\$480.00	480
Manning & Napier Advisors, LLC.	12/17/2014	\$68,574.18	57,310
Manning & Napier Advisors, LLC.	12/17/2014	\$59,668.50	49,610
Manning & Napier Advisors, LLC.	1/9/2015	\$4,892.16	3,640
Manning & Napier Advisors, LLC.	1/9/2015	\$795.69	730
Manning & Napier Advisors, LLC.	1/8/2015	\$1,664.80	1,500
Manning & Napier Advisors, LLC.	1/8/2015	\$892.07	800
Manning & Napier Advisors, LLC.	1/8/2015	\$10,127.71	9,210
Manning & Napier Advisors, LLC.	1/8/2015	\$14,322.60	13,140
Manning & Napier Advisors, LLC.	1/8/2015	\$3,791.51	3,400
Manning & Napier Advisors, LLC.	1/8/2015	\$2,376.20	2,180
Manning & Napier Advisors, LLC.	1/8/2015	\$295.96	260

Manning & Napier Advisors, LLC.	1/8/2015	\$925.18	830
Manning & Napier Advisors, LLC.	1/8/2015	\$847.92	760
Manning & Napier Advisors, LLC.	1/8/2015	\$745.61	670
Manning & Napier Advisors, LLC.	1/8/2015	\$384.28	340
Manning & Napier Advisors, LLC.	1/8/2015	\$1,035.57	930
Manning & Napier Advisors, LLC.	1/8/2015	\$1,234.28	1,110
Manning & Napier Advisors, LLC.	1/8/2015	\$1,540.42	1,390
Manning & Napier Advisors, LLC.	1/8/2015	\$2,282.99	2,060
Manning & Napier Advisors, LLC.	1/8/2015	\$726.49	650
Manning & Napier Advisors, LLC.	1/8/2015	\$458.60	410
Manning & Napier Advisors, LLC.	1/8/2015	\$1,536.90	1,410
Manning & Napier Advisors, LLC.	1/8/2015	\$955.35	860
Manning & Napier Advisors, LLC.	1/8/2015	\$1,112.85	1,000
Manning & Napier Advisors, LLC.	1/8/2015	\$527.79	470
Manning & Napier Advisors, LLC.	1/8/2015	\$734.58	660
Manning & Napier Advisors, LLC.	1/8/2015	\$1,024.54	920
Manning & Napier Advisors, LLC.	1/8/2015	\$635.23	570
Manning & Napier Advisors, LLC.	1/8/2015	\$8,545.60	7,840
Manning & Napier Advisors, LLC.	1/8/2015	\$2,095.32	1,890
Manning & Napier Advisors, LLC.	1/8/2015	\$3,542.50	3,250
Manning & Napier Advisors, LLC.	1/8/2015	\$534.10	490
Manning & Napier Advisors, LLC.	1/8/2015	\$294.30	270
Manning & Napier Advisors, LLC.	1/8/2015	\$395.31	350
Manning & Napier Advisors, LLC.	1/7/2015	\$5,758.50	5,316
Manning & Napier Advisors, LLC.	1/7/2015	\$12,523.35	9,300
Manning & Napier Advisors, LLC.	1/7/2015	\$30,837.06	22,900
Manning & Napier Advisors, LLC.	1/7/2015	\$1,492.91	1,370
Manning & Napier Advisors, LLC.	1/7/2015	\$8,383.97	7,740
Manning & Napier Advisors, LLC.	1/7/2015	\$1,492.91	1,370
Manning & Napier Advisors, LLC.	1/7/2015	\$165,817.88	153,076
Manning & Napier Advisors, LLC.	1/7/2015	\$2,318.05	2,140
Manning & Napier Advisors, LLC.	1/7/2015	\$8,178.16	7,550
Manning & Napier Advisors, LLC.	1/7/2015	\$2,584.61	2,386
Manning & Napier Advisors, LLC.	1/7/2015	\$165,817.88	153,076
Manning & Napier Advisors, LLC.	1/6/2015	\$2,377.12	2,110
Manning & Napier Advisors, LLC.	1/6/2015	\$1,644.83	1, <b>4</b> 60
Manning & Napier Advisors, LLC.	1/6/2015	\$7,694.64	6,830
Manning & Napier Advisors, LLC.	1/6/2015	\$3,931.82	3,490
Manning & Napier Advisors, LLC.	1/6/2015	\$1,013.94	900
Manning & Napier Advisors, LLC.	1/6/2015	\$2,962.95	2,630
Manning & Napier Advisors, LLC.	1/6/2015	\$1,633.56	1,450
Manning & Napier Advisors, LLC.	1/6/2015	\$1,949.01	1,730
Manning & Napier Advisors, LLC.	1/6/2015	\$1,250.52	1,110
Manning & Napier Advisors, LLC.	1/6/2015	\$1,577.23	1,400
Manning & Napier Advisors, LLC.	1/6/2015	\$1,036.47	920
Manning & Napier Advisors, LLC.	1/6/2015	\$1,611.03	1,430
Manning & Napier Advisors, LLC.	1/6/2015	\$3,233.33	2,870
Manning & Napier Advisors, LLC.	1/6/2015	\$1,453.31	1,290
Manning & Napier Advisors, LLC.	1/6/2015	\$403,325.22	291,236
Manning & Napier Advisors, LLC.	1/6/2015	\$1,791.29	1,590
Manning & Napier Advisors, LLC.	1/6/2015	\$3,109.40	2,760
Manning & Napier Advisors, LLC.	1/6/2015	\$59,665.92	43,084
Manning & Napier Advisors, LLC.	1/6/2015	\$2,118.00	1,880
Manning & Napier Advisors, LLC.	1/6/2015	\$2,670.04	2,370
Manning & Napier Advisors, LLC.	1/6/2015	\$2,039.14	1,810
Manning & Napier Advisors, LLC.	1/6/2015	\$3,469.91	3,080

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Manning & Napier Advisors, LLC.	1/6/2015	\$2,591.17	2,300
Manning & Napier Advisors, LLC.	1/6/2015	\$1,667.36	1,480
Manning & Napier Advisors, LLC.	1/6/2015	\$6,071.29	4,384
Manning & Napier Advisors, LLC.	1/6/2015	\$351.76	254
Manning & Napier Advisors, LLC.	1/6/2015	\$10,065.00	8,934
Manning & Napier Advisors, LLC.	1/6/2015	\$61,391.47	44,330
Manning & Napier Advisors, LLC.	1/6/2015	\$18,895.22	13,644
Manning & Napier Advisors, LLC.	1/6/2015	\$106,809.80	77,126
Manning & Napier Advisors, LLC.	1/6/2015	\$111,439.44	80,469
Manning & Napier Advisors, LLC.	1/6/2015	\$53,912.08	47,854
Manning & Napier Advisors, LLC.	1/6/2015	\$8,032.62	7,130
Manning & Napier Advisors, LLC.	1/6/2015	\$721.02	640
Manning & Napier Advisors, LLC.	1/6/2015	\$10,065.00	8,934
Manning & Napier Advisors, LLC.	1/6/2015	\$2,693.69	2,391
Manning & Napier Advisors, LLC.	1/6/2015	\$2,568.63	2,280
Manning & Napier Advisors, LLC.	1/6/2015	\$4,359.93	3,870
Manning & Napier Advisors, LLC.	1/6/2015	\$518.23	460
Manning & Napier Advisors, LLC.	1/6/2015	\$1,137.86	1,010
Manning & Napier Advisors, LLC.	1/6/2015	\$3,066.59	2,722
Manning & Napier Advisors, LLC.	1/6/2015	\$2,309.52	2,050
Manning & Napier Advisors, LLC.	1/6/2015	· ·	
Manning & Napier Advisors, LLC.	1/6/2015	\$132,862.06 \$1,611.03	95,938
·		\$1,611.03	1,430
Manning & Napier Advisors, LLC.	1/6/2015	\$53,393.85	47,394
Manning & Napier Advisors, LLC.	1/5/2015	\$49,801.14 \$10,804.70	34,494
Manning & Napier Advisors, LLC.	1/5/2015	\$12,381.70	8,576
Manning & Napier Advisors, LLC.	1/5/2015	\$12,381.70	8,576
Manning & Napier Advisors, LLC.	1/5/2015	\$12,381.70	8,576
Manning & Napier Advisors, LLC.	1/5/2015	\$5,356.36	3,710
Manning & Napier Advisors, LLC.	1/5/2015	\$12,381.70	8,576
Manning & Napier Advisors, LLC.	1/5/2015	\$13,187.32	9,134
Manning & Napier Advisors, LLC.	1/5/2015	\$13,760.50	9,531
Manning & Napier Advisors, LLC.	1/5/2015	\$16,404.03	11,362
Manning & Napier Advisors, LLC.	1/2/2015	\$586.47	500
Manning & Napier Advisors, LLC.	1/2/2015	\$1,689.05	1,440
Manning & Napier Advisors, LLC.	1/2/2015	\$2,603.95	2,220
Manning & Napier Advisors, LLC.	1/2/2015	\$1,454.45	1,240
Manning & Napier Advisors, LLC.	1/2/2015	\$703.77	600
Manning & Napier Advisors, LLC.	1/2/2015	\$5,172.71	4,410
Manning & Napier Advisors, LLC.	1/2/2015	\$21,718.41	14,993
Manning & Napier Advisors, LLC.	1/2/2015	\$15,172.31	10,474
Manning & Napier Advisors, LLC.	1/2/2015	\$480.91	410
Manning & Napier Advisors, LLC.	1/2/2015	\$22,635.35	15,626
Manning & Napier Advisors, LLC.	1/2/2015	\$2,920.64	2,490
Manning & Napier Advisors, LLC.	1/2/2015	\$5,653.62	4,820
Manning & Napier Advisors, LLC.	1/2/2015	\$9,945.44	8,479
Manning & Napier Advisors, LLC.	1/2/2015	\$23,043.84	15,908
Manning & Napier Advisors, LLC.	1/2/2015	\$10,366.54	8,838
Manning & Napier Advisors, LLC.	1/2/2015	\$1,442.73	1,230
Manning & Napier Advisors, LLC.	1/16/2015	\$13,452.03	13,450
Manning & Napier Advisors, LLC.	1/15/2015	\$744.29	750
Manning & Napier Advisors, LLC.	1/14/2015	\$4,247.44	4,340
Manning & Napier Advisors, LLC.	1/14/2015	\$6,234.14	6,370
Manning & Napier Advisors, LLC.	1/14/2015	\$6,234.14	6,370
Manning & Napier Advisors, LLC.	1/14/2015	\$1,726.40	1,660
Manning & Napier Advisors, LLC.	1/12/2015	\$1,267.91	1,220
		Ψ1,201.01	1,220