

**Letter to Shareholders of Outback Metals Ltd**

23rd January 2015

Dear Sirs

**Outback Metals Limited (OUM) to be delisted from ASX**

As announced by OUM on the ASX website on 19<sup>th</sup> January 2015, the Board of Directors of Outback Metals Ltd has resolved to apply, and has applied, to the ASX Listings Committee for OUM to be removed from the ASX Official List (ie 'delisted from the ASX').

The ASX has advised it has approved OUM's application to be delisted.

It is proposed OUM will be removed from the Official List of the ASX (delisted) on or about 26th February 2015.

If OUM is removed (or suspended) from the Official List OUM shareholders will no longer be able to buy or sell their shares on the ASX.

No guarantee can be given that OUM will remain listed on the ASX until delisting occurs. The ASX Compliance Rules contain provisions to suspend a company's shares under a number of circumstances, and suspension of OUM's shares could occur before OUM is delisted from the ASX.

OUM may not comply with the Compliance Rules and OUM's shares may be suspended at any time.

OUM is aware it is desirable for there to be a mechanism for shareholders to market their OUM securities.

OUM proposes to put in place a cost-effective mechanism whereby the OUM share registry will be adequately managed and shareholders who wish to buy and sell the shares may have an opportunity to do so. (For example buyers and sellers of OUM shares may be introduced to each other using a register system). This system would be activated on delisting of OUM from the Official List.

Shareholders should contact OUM if they wish to buy or sell their shares after OUM is delisted from the ASX.

Yours faithfully



Graham Chrisp, Executive Chairman