

Friday, 23 January 2015

ERM POWER ENTERS CONSULTING AGREEMENT WITH TREVOR ST BAKER RELATED ENTITY

ERM Power Ltd (ASX: EPW) today announced that the company had renewed the consulting agreement with Sunset Power Pty Ltd, a related entity of non-executive director and ERM founder, Trevor St Baker. This consulting agreement follows on from previous consulting arrangements between the company and Mr St Baker.

As the founder of ERM Power, Trevor St Baker has specialist expertise in relation to the regulatory and policy environment and the nature and competitive dynamics of electricity generation and supply, and the markets in which ERM Power operates. The Board considers that Trevor St Baker can continue to assist materially in the strategic positioning of the company to maintain its competitive advantages and meet the challenges ahead.

The contract term is until 30 June 2015 and, under the agreement, a rate of \$3,500 per consulting day will apply for a maximum of 40 days for the 2014/15 financial year. This is the same commercial rate for Mr St. Baker's services that has applied since the first such agreement reported to prospective shareholders in the ERM Power prospectus of November 2010, and as reported in every annual report of the company since that date. This year, new ASX reporting guidelines require the market to be informed of the details of such related party recontracting.

A handwritten signature in purple ink, appearing to be "P. Jans".

Peter Jans
Group General Counsel & Company Secretary
ERM Power Limited

For further information

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About ERM Power

ERM Power is a diversified Australian energy company with interests in electricity sales, generation and metering, and gas production and exploration. Trading as ERM Business Energy and founded in 1980, we have grown to become the 4th largest electricity retailer in Australia with operations in every state and the Australian Capital Territory. We initially focused on larger businesses but now offer our industry leading services to small businesses. We have equity interests in 497 megawatts of low emission, gas fired peaking power stations in Western Australia and Queensland, operate an electricity metering business that trades as Powermetric, sell conventional gas and condensate from onshore discoveries in Western Australia, and have gas exploration operations in Western Australia and New South Wales.

www.ermpower.com.au