

23 January 2015

Company Announcement Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

Australian Pharmaceutical Industries Limited (API) – AGM update

As previously advised, Australian Pharmaceutical Industries Limited will be holding its 2014 Annual General Meeting at 2pm on Thursday 29 January 2015 at:

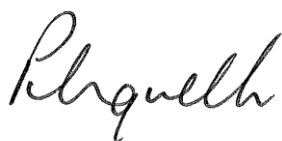
Rydges Parramatta Hotel
116-118 James Ruse Drive (corner Prospect Street)
Rosehill, NSW.

Free parking is available in the hotel car park. Enter off Prospect Street or Weston Street.

Shareholders who are not able to attend the meeting will be able to listen to the proceedings via an audiocast facility by accessing the API website at **www.api.net.au** and following the links, or alternatively accessing the following link:

<http://edge.media-server.com/m/p/3e6vvc95>

Yours sincerely



Peter Sanguinetti
Company Secretary