



23 January 2015

ASX Limited  
Companies Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**On-Market Buy-Back  
Notification of Cancellation of Shares**

In accordance with Listing Rule 3.8A, we enclose copies of the Form 484 that has been lodged with ASIC.

Yours Faithfully,

A handwritten signature in black ink, appearing to read 'Karen Luu', is positioned above the printed name.

Karen Luu  
Company Secretary

## Change to company details

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### Company details

Company name

**ASIAN MASTERS FUND LIMITED**

Australian Company Number (ACN)

**127 927 584**

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### Lodgement details

Who should ASIC contact if there is a query about this form?

Name

**Alexander Gen MACLACHLAN**

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### Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

**Alexander Gen MACLACHLAN**

Capacity

**Director**

Signature

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Date signed

**23-01-2015**

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### C1 Cancellation of shares

#### Reason for cancellation

#### Shares cancellation details

Reason for cancellation

**ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place**

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	18000	21420.00	

Earliest Date of cancellation      **02-01-2015**

### C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	124451357	122296562.93	0.00

Earliest date of change      **02-01-2015**

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### Company details

Company name

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Australian Company Number (ACN)

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**Director**

Signature

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Date signed

**23-01-2015**

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### C1 Cancellation of shares

#### Reason for cancellation

#### Shares cancellation details

Reason for cancellation

**ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place**

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	95016	114019.20	

Earliest Date of cancellation **05-01-2015**

### C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	124356341	122182543.73	0.00

Earliest date of change **05-01-2015**

## Change to company details

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Company name

**ASIAN MASTERS FUND LIMITED**

Australian Company Number (ACN)

**127 927 584**

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Name

**Alexander Gen MACLACHLAN**

Capacity

**Director**

Signature

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Date signed

**23-01-2015**

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### C1 Cancellation of shares

#### Reason for cancellation

#### Shares cancellation details

Reason for cancellation

**ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place**

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	19118	23515.14	

Earliest Date of cancellation **08-01-2015**

### C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	124337223	122159028.59	0.00

Earliest date of change **08-01-2015**