



23 January 2015

ABN 32 111 283 357
AFSL No. 284 336

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

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SYDNEY NSW 2000

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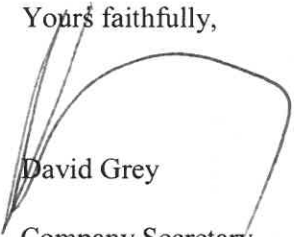
MILLINIUM'S ALTERNATIVES FUND
ASX Code: MAX

Change in Issued Capital

The following change in the Fund's issued capital is made for the period from 17 May to 30 September 2014.

Opening Units on Issue	12,659,204
Applications	
Redemptions	(1,215,265)
Closing Units on Issue	11,443,939

Yours faithfully,



David Grey

Company Secretary