

Announcement

RPM acquires rights to Geospatial management software

27 January 2015

RungePincockMinarco Limited (ASX: RUL) [RPM] has today announced the acquisition of intellectual property rights from PrimeThought Software Solutions CK (PrimeThought). Under the terms of the acquisition RPM has acquired unrestricted rights to rebrand, commercialise and exploit the Geospatial management software code and any successor products developed by RPM.

PrimeThought is a specialist developer of software products used in the management and reporting of geospatial information and the structuring of geospatial databases. Based in South Africa, PrimeThought software products are used in a variety of industries, including Mining, Logistics and Engineering.

The productivity and cost challenges confronting the Mining industry is driving closer alignment between corporate ERP systems and technical mining products as miners look for better visibility, optimisation and control over their mining operations.

RPM's enterprise mining software products address the transactional integration between the operational mining environment and the corporate systems. While this is a major step forward for the industry, it does not address the sharing of spatial data across the enterprise which changes every time an operational event occurs in the mine.

The acquisition of a non-exclusive right to the code by RPM from PrimeThought will provide RPM with the underlying capability to structure, inventorise, manage and share geospatial data right across the mining enterprise.

Commenting on the acquisition strategy of the Group, RPM's CEO and Managing Director Richard Mathews said, "Our acquisition of a Mine Design product in August 2014 extended our product offering across the mining value chain. This latest acquisition is about providing greater depth to the capability of our enterprise software platform and solutions."

"The mining world deals in spatial information, which is changing all the time. By being able to manage, share and link both transactional and spatial data through an enterprise platform, we believe we will change the way mining companies make business decisions".

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About RungePincockMinarco:

RungePincockMinarco Limited (ASX: RUL) is the world's largest publicly traded independent group of mining technical experts, with history stretching back to 1968. We have local expertise in all mining regions and are experienced across all commodities and mining methods.

Listed on the Australian Securities Exchange on 27 May 2008, RungePincockMinarco is a global leader in the provision of advisory consulting, technology and professional development solutions to the mining industry. We have global expertise achieved through our work in over 118 countries and our approach to the business of mining is strongly grounded in economic principles.

We operate offices in 18 locations across 12 countries.