



ASX ANNOUNCEMENT

27th January 2015

ASX: RGX

Extension of Offer Australian Travel Group

On 12 November 2014 the Company announced that a Prospectus had been lodged with the ASIC and the ASX for an offer of up to 25,000,000 shares in the Company to raise up to \$5,000,000, and to re-comply with Chapters 1 and 2 of the ASX Listing Rules ("the Offer"). Subsequently a Supplementary Prospectus was lodged on 22 November 2014 following a re-negotiation with the Vendors of the terms of the acquisitions of Holiday Planet, Asia Escape and Motive Travel ("the Acquisitions").

The Offer was due to close last Friday and the Company is pleased to advise that the minimum subscription of \$3,000,000 had been achieved.

However ASIC has now advised the Company that it is of the view that more recent audited historical financial information should be provided in the Prospectus in respect to the Acquisitions, and accordingly has ordered the Company not to make offers of securities under the Prospectus so long as that order is in place.

The Company and its advisers are working hard to resolve the technical issues raised by ASIC and expect to do so in the near future. In order to allow that process to take place the Board has resolved to extend the Closing Date of the Prospectus to 11 February 2015 (subject to obtaining any approvals which may be required, following the delay to the proposed date for reinstatement on ASX). The Company anticipates that it may be necessary to issue a further Supplementary Prospectus including additional information, to address the concerns raised by ASIC.

The market will be further informed as soon as possible. In the meantime the issue of the securities related to the funds to be raised under the Offer will be delayed.

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*****ENDS*****

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