



Boart Longyear Limited
ABN 49 123 052 728

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The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

27 January 2015

Boart Longyear Limited (ASX Code: BLY) – Notification under section 708A(5)(e) of the Corporations Act 2001 (Cth)

Boart Longyear Limited ABN 49 123 052 728 (**Boart Longyear**) gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

1. Boart Longyear has today issued 110,291,401 fully paid ordinary shares under an equitisation subscription agreement and buy back subscription agreement without disclosure to investors under Part 6D.2 of the Corporations Act.
2. As at today's date:
 - (a) Boart Longyear has complied with the provisions of Chapter 2M of the Corporations Act as they apply to Boart Longyear;
 - (b) Boart Longyear has complied with section 674 of the Corporations Act; and
 - (c) there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Yours sincerely

A handwritten signature in black ink, appearing to read "Fabrizio Rasetti".

Fabrizio Rasetti
Company Secretary
Boart Longyear Limited

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART IN OR INTO THE U.S. OR TO U.S. PERSONS

This release does not constitute an offer of any securities for sale in the United States or in any other jurisdiction. The securities offered have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States or to, or for the account or benefit of, any "U.S. person" (as defined in Regulation S under the Securities Act) absent registration or an applicable exemption from the registration requirements under the Securities Act and any other applicable securities laws.