

**ASX Code: FAN**

27 January 2015

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Dear Sir/Madam,

**FANTASTIC HOLDINGS LIMITED – COMPLETION OF DARE GALLERY SALE**

Further to the FHL business update provided on 23 December 2014 in relation to the sale of the Dare Gallery business, Fantastic Holdings Limited (FHL) is pleased to announce that the business has been sold and settlement has taken place.

The profit on sale of Dare Gallery will depend on January trading. Further financial information in relation to this transaction will be provided during the half year results announcement.

For further information, please contact George Saoud on (02) 8717 2609.

Yours faithfully,

George Saoud  
Company Secretary