

Highlights

Meekatharra Projects – Western Australia

- Stark Prospect confirmed as an emerging discovery with strong assay results from every hole drilled along with higher grade intercepts in three holes as follows;
 - 16m @ 0.81% copper, 0.09% nickel, and 0.39g/t PGE's from 183 metres in NRC14008, including;
4m @1.91% copper, 0.18% nickel, and 0.96g/t PGE's,
 - 13m @ 0.44% copper, 0.08% nickel, and 0.24g/t PGE's from 144 metres in NRC14003, including;
2m @1.04% copper, 0.18% nickel, and 0.49g/t PGE's,
 - 2m @ 1.32% copper, 0.03% nickel and 0.80g/t PGE's from 76 metres in NRC14007.
- Mineralisation intersected in first ever drill test of two ground EM Conductors - new intercepts remain open in all directions with downhole EM surveys identifying off-hole conductors that require follow-up.
- Diamond drilling to start as soon as possible in the March 2015 Quarter.

West Kambalda Projects – Western Australia

- New 100% - owned tenement containing priority gold targets immediately west of the high grade Spargos Reward Gold deposit was granted.

East Pilbara Project – Western Australia

- Mithril's JV partner, Kalamazoo to commence 2015 exploration program with initial focus on the Gorge Creek prospect where historic exploration has previously identified a gossanous ultramafic unit.

East Arunta Projects – Northern Territory

- Discussions continued with potential new exploration partners for the East Arunta project area.

Exploration Outlook

- Drill testing of the emerging Stark Copper – Nickel – PGE discovery will be the Company's primary focus for the remainder of March 2015 Quarter.

Corporate and Cash

- Cash reserves of \$1.25M at 31 December 2014.

Exploration Overview

Mithril Resources (“Mithril” or “the Company”) is exploring a portfolio of projects within Western Australia’s Eastern Goldfields (**Meekatharra** and **West Kambalda Projects**) that are highly prospective for the discovery of economic copper, nickel and gold mineralisation (*Figure 1*).

During the December 2014 Quarter (the “Quarter”), Mithril confirmed the **Stark Prospect** (located 80 kilometres SE of Meekatharra) as **an emerging magmatic copper - nickel - PGE discovery**.

Mithril’s joint venture partner in the **East Pilbara** District of Western Australia continued with copper exploration, and discussions continued with potential new exploration partners for Mithril’s East Arunta Project Area in the Northern Territory.



Figure 1: Project Location Plan

Corporate

During the Quarter, the Company raised **\$735,424** (before costs) through a Non-Renounceable Rights Issue which also included a Part Placement of Shortfall Shares to clients of Taylor Collison Limited and Paterson Securities Limited.

The Rights Issue offered 157,828,949 New Shares on the basis of one (1) new share for every two (2) ordinary shares held by Shareholders at the Record Date at an issue price of \$0.007 (0.7 cents) and was well supported by a number of shareholders.

Following completion of the Rights Issue, Mithril now has a total of 421,043,293 ordinary shares on issue.

During the Quarter, the Company spent \$0.32M on the exploration activities outlined in this report and at 31 December 2014, the Company had cash reserves of \$1.25M.

Board Retirements

In light of continued weak market conditions and in order to maximise funds available for exploration purposes, the Company reduced the size of the Board of Directors to more appropriately reflect the Company’s activities.

Mr Derek Carter and Mr Richard Bonython elected to retire as Directors of the Company, effective 31 December 2014. The continuing Board of Directors consists of: Mr Graham Ascough (Non-Executive Chairman); Mr David Hutton (Managing Director); and Mr Donald Stephens (Non-Executive Director and Company Secretary).

Mr Carter and Mr Bonython are both founding directors of the Company and have played a pivotal role in overseeing its development into a successful and well respected mineral explorer.

The Company wishes to express its sincere thanks to the retiring Directors for their contributions and service to Mithril and for their continued support of the Company since its inception.

Meekatharra Projects - Western Australia

Nanadie Well Project (MTH earning up to 75%)

During the Quarter, the Company completed 10 reverse circulation drill holes (1,783 metres) as a test of four priority copper-nickel targets at the Nanadie Well Project located approximately 80 kilometres south east of Meekatharra in Western Australia.

The targets included three ground EM conductors (the **Northern, Central and Southern EM conductors**) at the **Stark copper-nickel prospect** and the interpreted northern extension to the **Nanadie Well Copper Deposit** (151,506 tonnes copper metal – see JORC note below).

The program, which was the first ever drill test of the Stark prospect, intersected potentially significant base metal sulphide mineralisation at each of the targets and confirmed the **Stark Prospect (Figure 2)** as an **emerging magmatic copper - nickel – PGE discovery**.

Subsequent to the end of the Quarter, strong assay results were returned from each of the holes drilled at Stark including higher grades as follows (downhole widths);

- 16m @ 0.81% copper, 0.09% nickel, and 0.39g/t PGE's from 183 metres in NRC14008, including;
 - **4m @1.91% copper, 0.18% nickel, and 0.96g/t PGE's from 194 metres,**
- 13m @ 0.44% copper, 0.08% nickel, and 0.24g/t PGE's from 144 metres in NRC14003, including;
 - **2m @1.04% copper, 0.18% nickel, and 0.49g/t PGE's from 152 metres,**
- 10m @ 0.49% copper, 0.05% nickel, and 0.45g/t PGE's from 151 metres in NRC14008, and
- 2m @ 1.32% copper, 0.03% nickel and 0.80g/t PGE's from 76 metres in NRC14007.

As shown on *Figure 3*, seven holes (NRC14001 – 003, 005 – 008 for 1,783 metres) were drilled over approximately one kilometre strike as the **first ever drill test of the Northern and Central EM Conductors at Stark**.

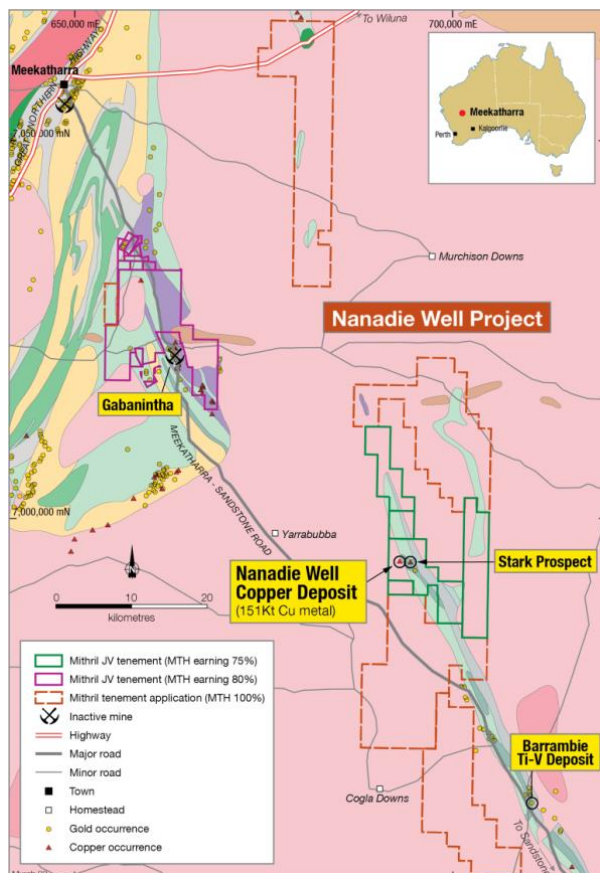


Figure 2: Project Location Plan

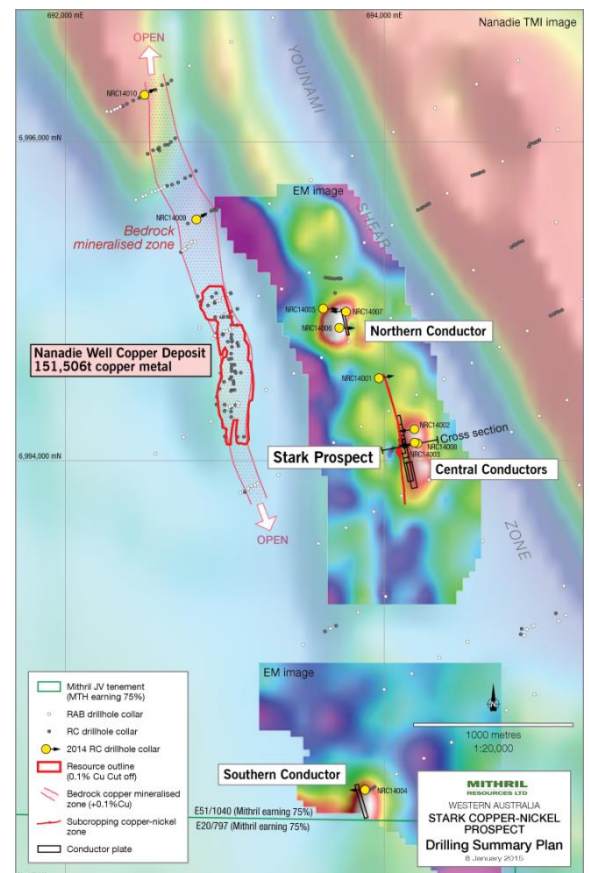


Figure 3: 2014 Drill hole Location Plan

Downhole EM surveying carried out subsequent to the drilling has confirmed that the sulphides intersected in the drillholes are the source of the original ground EM conductors and that there are **a number of strong (late time) off-hole conductors** that require follow-up testing as a priority.

Drilled mineralisation at Stark is associated with (unoxidised) disseminated and semi-massive sulphides (pyrrhotite – chalcopyrite - pyrite) within a gabbro / gabbro - norite unit adjacent to a contact with a Banded Iron Formation (BIF) and metasediments (*Figure 4*).

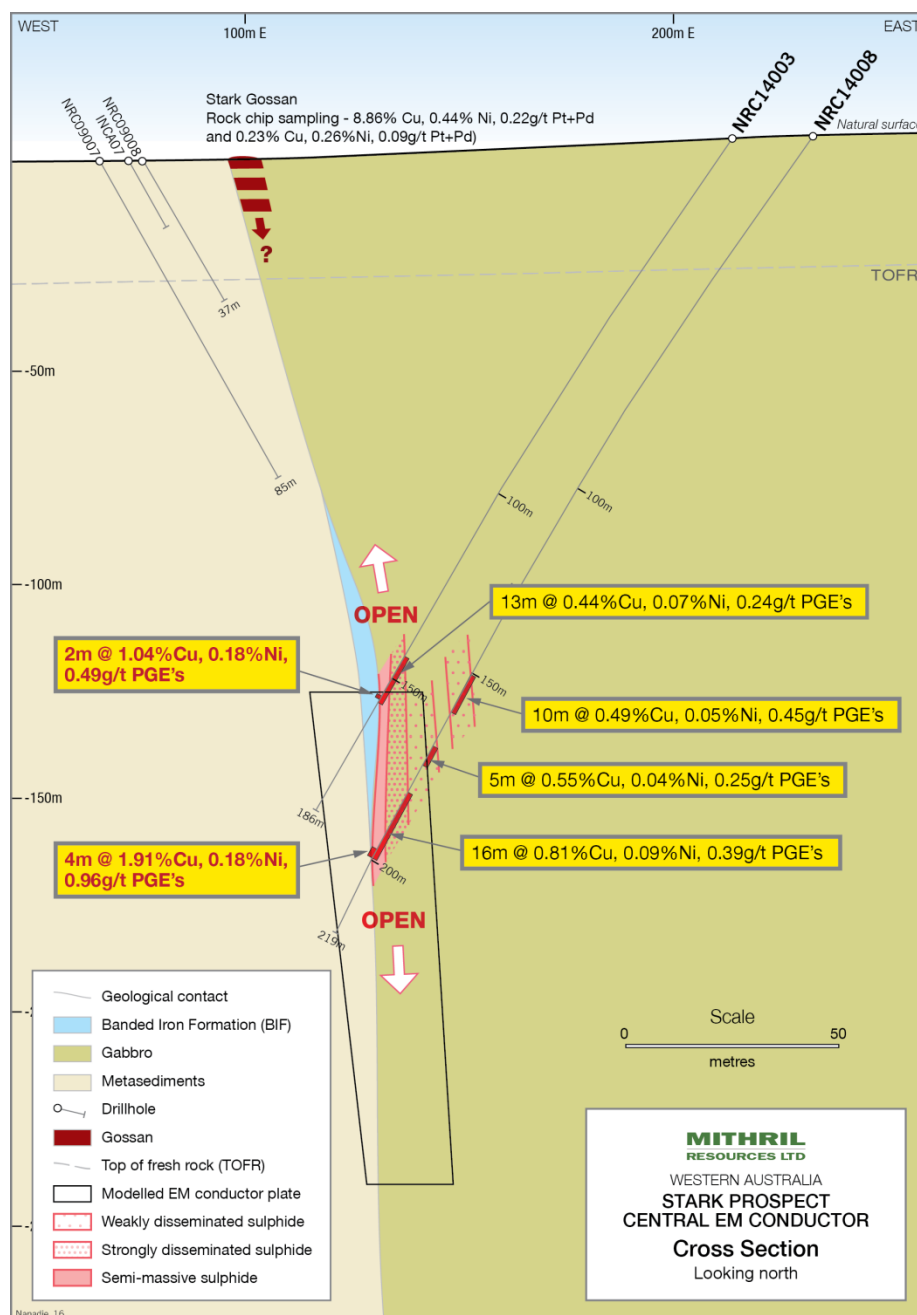


Figure 4: Stark Prospect Central EM Conductor NRC14003 – NRC14008 Cross Section

The drilling also demonstrated that the Stark mineralisation has the **potential to increase in both grade and width**, with the NRC14008 intercept (**4m @1.91% copper, 0.18% nickel, and 0.96g/t PGE's**) occurring approximately 36 metres down-dip of the NRC14003 intercept (**2m @1.04% copper, 0.18% nickel, and 0.49g/t PGE's**).

At present these are the only two drillholes to have tested this new zone and the mineralisation remains open in all directions with the modelling of the ground EM results suggesting significant lateral and down-dip extent (Figure 5).

NRC14008 also intersected additional disseminated sulphide mineralisation that was not seen in NRC14003.

To better understand Stark's geological setting and determine the significance of the downhole EM conductors, and to extend the mineralisation a **follow-up program of diamond drilling is planned as soon as possible in the March 2015 Quarter.**

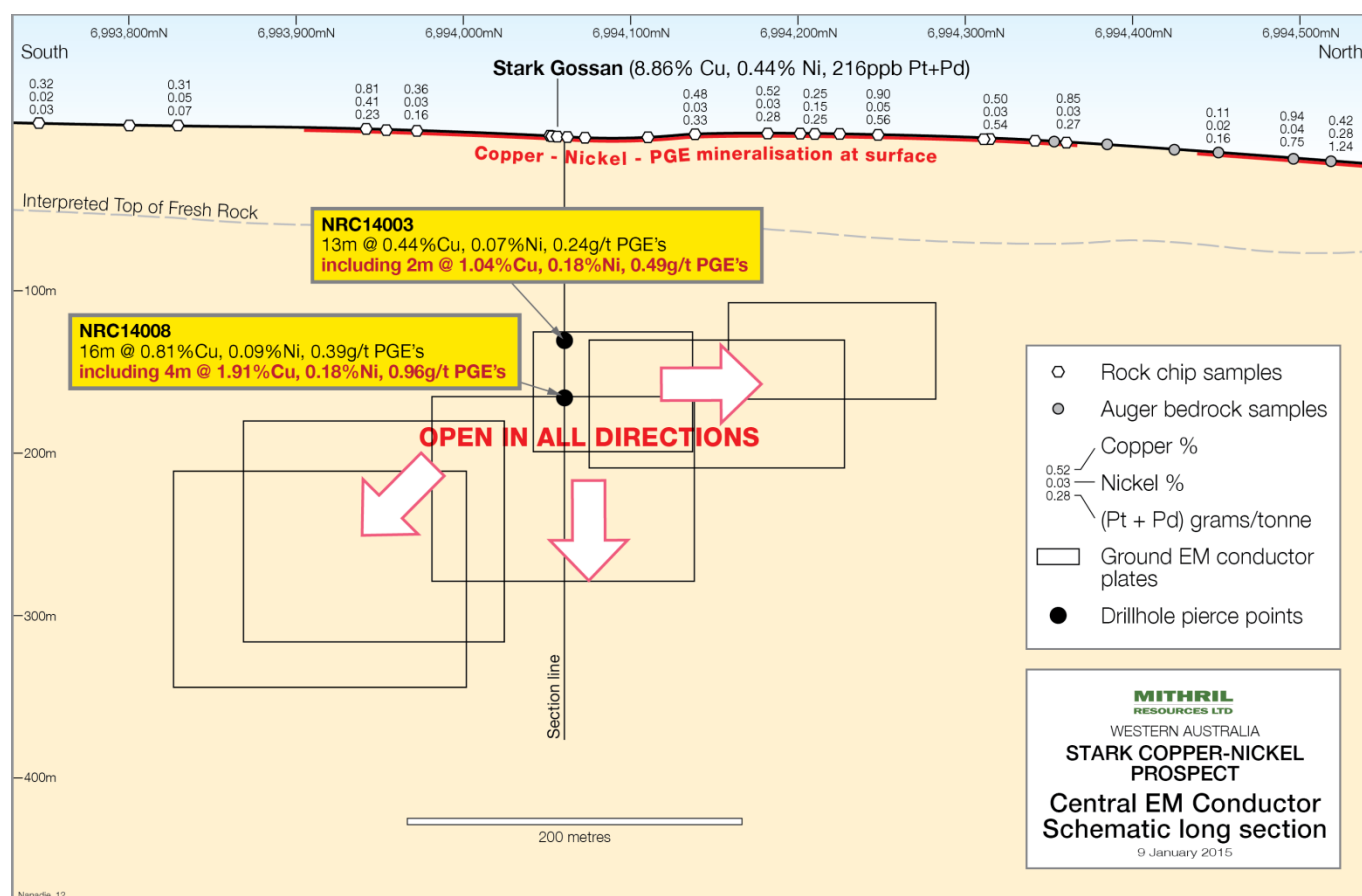


Figure 5: Stark Prospect Central EM Conductor Long Section showing position of surface mineralisation and drill holes NRC14003 and NRC14008.

Other Targets

As well as testing the Stark Northern and Central EM Conductors, one hole (NRC14004) was drilled to test a ground EM conductor 2.2 kilometres south of Stark (the “**Southern EM Conductor**”).

Drill hole NRC14004 intersected multiple zones of zinc anomalism (e.g. 2m @ 0.69% zinc from 76 metres, 3m @ 1.49% zinc from 83 metres) associated with disseminated and stringer sulphides (pyrite-chalcopyrite) at the modelled EM conductor depth. Downhole EM completed on this drill hole suggests that the **best part of the original conductor was not tested** and further work is required to resolve the significance of this accumulation of base metal mineralisation.

A further two holes (NRC14009 – 010) were drilled to test the interpreted northern extension to the **Nanadie Well Copper Deposit** (151,506 tonnes copper metal – see *JORC note below*).

Drill hole NRC14010 intersected multiple zones of copper anomalism (e.g. 3m @ 0.60% copper from 110 metres, 4m @ 0.60% copper from 164 metres, and 2m @ 0.87% copper from 179 metres) associated with disseminated and stringer sulphides (pyrite-chalcopyrite) approximately 1.4 kilometres north of the Nanadie Well Copper Deposit. This confirms the **mineralisation** associated with the deposit is present well to the north of the existing resource and **is still open and untested to the north** of NRC14010.

Nanadie Well is subject to a Farm-in and Joint Venture Agreement with Intermin Resources Limited ("**Intermin**" - **ASX: IRC**) whereby Mithril can earn up to a 75% interest in the project tenements by completing expenditure of \$4M over 6 years (*ASX Announcement dated 6 December 2014*).

Copper Hills Project (MTH earning up to 80%)

No field work was carried out on the project during the Quarter.

Copper Hills is subject to a Farm-in and Joint Venture Agreement with Doray Minerals Limited ("**Doray**" - **ASX: DRM**), whereby Mithril can earn an 80% interest in the project tenements by completing expenditure of \$1M over four years (*ASX Announcement dated 20 December 2013*).

West Kambalda Projects - Western Australia

Spargos Reward Gold Project (MTH 100%)

At the end of the Quarter, Exploration Licence 15/1423 which lies immediately west of the high grade Spargos Reward Gold deposit was granted for a five year term. The tenement which is 100% - owned by Mithril, contains a number of priority gold targets over which, auger geochemical sampling will be carried out as an initial test of the targets.

Spargoville Project (MTH 20% and earning up to 80%)

No field work was carried out on the project during the Quarter.

The Spargoville Project which lies predominantly to the south of Spargos Reward, is subject to a Farm-in and Joint Venture with **KalNorth Gold Mines Limited (ASX: KGM)** where Mithril has earned an initial 20% interest having completed expenditure of \$0.32M. Mithril can earn an additional 60% interest by spending a further \$1.68M by no later than 17 May 2017 (total expenditure of \$2 million over 4 years for an 80% interest).

East Pilbara Project - Western Australia

Exploration Licences 45/3457 and 3680 (MTH 100% with Kalamazoo Resources earning 60%)

Located 130km southeast of Port Hedland WA, the project is subject to a new Farm-in and Joint Venture with private company - Kalamazoo Resources Pty Ltd (Kalamazoo) whereby they have the right to earn an initial 60% interest in the tenements by spending \$150,000 over 2 years.

Upon Kalamazoo earning its initial 60%, Mithril can elect to maintain a 40% interest by contributing to ongoing expenditure. If Mithril elects not to contribute to ongoing expenditure, Kalamazoo can earn an additional 20% (for a total of 80%) by sole-funding and completing a Bankable Feasibility Study. Kalamazoo also has the right to purchase 100% of the tenements' iron ore rights from Mithril for \$30,000 on or before 31 December 2015.

During the Quarter, Kalamazoo conducted a soil sampling program over a small area (22m by 0.5m) of outcropping carbonated and sheared ultramafic / mafic rocks containing minor copper mineralisation (malachite and chalcopyrite) – the "Railway Well" prospect. Follow-up soil sampling on N-S lines spaced between 60m and 120m apart with samples collected on 20m to 50m spacing failed to return any significant results.

Kalamazoo is currently planning the 2015 exploration program for the project with ground work expected to commence in the March 2015 Quarter. Initial work will focus on the Gorge Creek prospect where historic exploration has previously identified copper mineralisation adjacent to an ultramafic unit.

East Arunta Projects – Northern Territory

Huckitta and Yambah Projects (MTH 100%), Sammy JV (MTH 80%) and Harts Range JV (MTH 60%)

Located immediately east of Alice Springs NT, the project tenements are either 100% owned by Mithril or subject to one of two joint ventures, i.e.; the Sammy JV (Mithril – 80% and Cazaly Resources Limited (20% - **ASX: CAZ**) and the Harts Range JV (Mithril – 60% and Oklo Resources Limited (40% - **ASX: OKU**).

While the East Arunta remains prospective for the discovery of economic copper and nickel mineralisation, future work required is beyond the Company's current capability, and as such a partner is being sought to underpin future exploration efforts. During the Quarter, discussions continued with potential exploration partners.

Investments

Mithril is the largest shareholder in Musgrave Minerals Limited ("**Musgrave**" - **ASX: MGV**) with 9.28 million shares and 2.5 million options. Mithril vended tenements into Musgrave as part of their successful IPO that was completed on April 29th 2011.

During the Quarter, Musgrave carried out a drilling program to test three base metal targets at the Menninnie Dam Project in the southern Gawler Craton region of South Australia.

Exploration Outlook

Further drill testing of the **Stark Prospect** will be the Company's primary focus for the March 2015 Quarter.



David Hutton
Managing Director

Notes Specific – December 2014 Quarter ASX Announcements

The following announcements were lodged with the ASX during the Quarter. Further details (including JORC 2012 Code Reporting Tables, where applicable) for each of the sections outlined above can be found in the announcements.

- Stark Copper Nickel PGE Discovery – 20.01.2015
- Board Changes – 22.12.2014
- Shortfall Cleansing Statement - 16.12.2014
- Copper mineralisation increasing with depth at Stark - 16.12.2014
- Form 604 Change in Substantial Holdings - 12.12.2014
- Meekatharra Drilling Update - 11.12.2014
- Appendix 3B Rights Issue Shortfall - 09.12.2014
- Appendix 3Y Directors' Interest x 5 - 09.12.2014
- Part Placement of Shortfall - 01.12.2014
- Meekatharra Drilling Underway - 01.12.2014
- AGM Notification of Results 2014 - 28.11.2014
- AGM Chairman's Address - 28.11.2014
- AGM Presentation by Managing Director 2014 - 28.11.2014
- Shortfall Notification - 28.11.2014
- Meekatharra drill program to commence first week of December - 21.11.2014
- Dispatch of Rights Issue Documents - 12.11.2014
- Letter to Shareholders - 31.10.2014
- Letter to Overseas Shareholders - 30.10.2014
- Letter to Option Holders - Non-Renounceable Rights Issue - 30.10.2014
- Non-Renounceable Rights Issue Offer Booklet - 30.10.2014
- Cleansing Notice - Non-Renounceable Rights Issue - 30.10.2014
- Appendix 3Y Director's Interest D Hutton - 29.10.2014
- MD's Presentation to Mining Resources 2014 Convention - 29.10.2014
- Notice of Annual General Meeting/Proxy Form - 27.10.2014
- Mithril Resources Annual Report 2014 - 27.10.2014
- Appendix 3B Rights Issue - 27.10.2014
- Rights Issue - 27.10.2014
- Form 603 Notice of Initial Substantial Holder - 24.10.2015
- Drill targets defined at Stark Copper-Nickel Prospect - 07.10.2014

Notes Specific – PGE's

"PGE" or "PGE's" are abbreviations for the "Platinum Group Elements" which in this announcement are defined as Gold + Platinum + Palladium

Notes Specific – Nanadie Well Copper Deposit

Also refer to Intermin Resources' ASX Announcement "Initial Resource Estimate for the Nanadie Well Cu-Au Project" dated 19 September 2013.

Nanadie Well Inferred Resource					
2004 JORC Code Classification	Tonnes (Mt)	Copper %	Gold ppm	Contained Copper metal (t)	Contained gold (ounces)
Inferred	36.07	0.42	0.064	151,506	74,233

The information pertaining to the Nanadie Well Copper Deposit Inferred Resource was prepared and first disclosed by Intermin Resources under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

ENDS

For Further Information Contact:

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Competent Persons Statement:

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr David O'Farrell who is a full-time employee of Intermin Resources Limited and a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr O'Farrell has more than five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Mr O'Farrell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Mr David Hutton, who is a Competent Person, and a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Hutton is Managing Director and a full-time employee of Mithril Resources Ltd.

Mr Hutton has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr Hutton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

About Mithril Resources Ltd:

Mithril Resources Ltd is an Australian exploration company exploring for the next generation of mineral deposits within the emerging Eastern Arunta Province (Northern Territory) and the proven Eastern Goldfields (Western Australia). Mithril is a frontier explorer with a small but highly experienced team based in Adelaide. Combining advanced technology with a proven field-based approach ensures the bulk of the company's expenses go directly into the ground.

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

MITHRIL RESOURCES LTD

ABN

30 099 883 922

Quarter ended ("current quarter")

31 DECEMBER 2014

Consolidated statement of cash flows

Cash flows related to operating activities		Curent Quarter \$A'ooo	Year to date (6 months) \$A'ooo
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(317)	(695)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(211)	(416)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	15	25
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other – Fuel Tax Credits	-	-
	Other – JV Income	2	11
	Other – R & D Tax Refund	-	-
	Net Operating Cash Flows	(511)	(1,075)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	Net investing cash flows		
1.13	Total operating and investing cash flows (carried forward)	(511)	(1,075)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(511)	(1,075)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	738	738
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	(3)	(8)
1.18	Dividends paid	-	-
1.19	Other (share issue costs)	(86)	(86)
	Net financing cash flows	649	644
	Net increase (decrease) in cash held	138	(431)
1.20	Cash at beginning of quarter/year to date	1,112	1,681
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	1,250	1,250

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Curent Quarter \$A'ooo
1.23	Aggregate amount of payments to the parties included in item 1.2	112
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Directors' fees, wages and superannuation for the quarter

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	245
4.2 Development	-
4.3 Production	-
4.4 Administration	209
Total	454

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Curent quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	550	212
5.2 Deposits at call	700	900
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
- Total: cash at end of quarter (item 1.22)	1,250	1,112

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed		Refer Appendix 1		
6.2 Interests in mining tenements acquired or increased		Refer Appendix 1		

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities (description)	-	-	-	-
7.2	Changes during quarter				
	(a) Increases through issues	-	-	-	-
	(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3	+Ordinary securities	421,043,293	421,043,293	Fully Paid	Fully Paid
7.4	Changes during quarter				
	(a) Increases through issues	105,385,543	105,385,543	0.007	0.007
	(b) Decreases through returns of capital, buy-backs				
7.5	+Convertible debt securities (description)	-	-	-	-
7.6	Changes during quarter				
	(a) Increases through issues	-	-	-	-
	(b) Decreases through securities matured, converted	-	-	-	-
7.7	Options (description and conversion factor)			<i>Exercise price (Each)</i>	<i>Expiry date</i>
		350,000	-	\$0.18	22/09/2015
		2,235,000	-	\$0.25	16/12/2015
		8,000,000	-	\$0.30	16/12/2015
		550,000	-	\$0.20	22/05/2016
		1,300,000	-	\$0.10	31/07/2017
		1,000,000	-	\$0.10	28/11/2017
		1,000,000	-	\$0.15	28/11/2017
		2,050,000	-	\$0.05	21/07/2018
		2,900,000	-	\$0.015	19/06/2019
7.8	Issued during quarter	-	-	-	-
7.9	Exercised during quarter				

+ See chapter 19 for defined terms.

7.10	Expired during quarter		- -		
7.11	Debentures (totals only)	-	-		
7.12	Unsecured notes (totals only)	-	-		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: 

..... Date: 28th January 2015
(Company secretary)

Print name: Donald Stephens.....

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

**Changes in Interests in Mining Tenements
For Quarter Ended 31 December 2014**

		Tenement Reference	Nature of Interest	Interest at the beginning of Quarter	Interest at the end of Quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	E28/2460	Exploration licence application withdrawn effective 14 October 2014 (Kurnalpi, WA).	0%	0%
		E28/2461	Exploration licence application withdrawn effective 14 October 2014 (Kurnalpi, WA).	0%	0%
		E51/1637	Exploration licence application withdrawn effective 16 December 2014 (Murchison, Marsh Bore, WA).	0%	0%
		P15/5494	Prospecting licence surrendered effective 18 November 2014 (West Kambalda, Reids Dam West, WA).	100%	0%
		EL29501	Exploration licence surrendered effective 19 December 2014 (Yambah, Paddys Plain, NT).	100%	0%
6.2	Interests in mining tenements acquired or increased	E63/1718	Exploration licence application on 2 October 2014 (Norseman, Thirsty West, WA).	0%	0%
		E28/2506	Exploration licence application on 10 October 2014 (Kurnalpi, Grey Dam West, WA).	0%	0%
		E27/538	Exploration licence application on 21 October 2014 (Kurnalpi, Lignum, WA).	0%	0%
		P28/1271	Prospecting licence granted on 31 October 2014 (Kurnalpi, Six Mile, WA).	0%	100%
		E15/1423	Exploration licence granted on 30 December 2014 (Norseman, Thirsty West, WA).	0%	100%

ASX Additional Information

List of mining tenements

Tenement No	Location	Area (km2)	Company Interest
EL26942	East Arunta Area	402.13	100%
EL27435	East Arunta Area	385.85	100%
EL27662	East Arunta Area	72.51	100%
EL28335	East Arunta Area	243.43	100%
EL28336	East Arunta Area	28.43	100%
EL28471	East Arunta Area	31.57	100%
EL28501	East Arunta Area	25.25	100%
EL25453	East Arunta Area	785.86	60%
EL30005	East Arunta Area	126.22	60%
EL25643	East Arunta Area	301.20	80%
EL25653	East Arunta Area	283.19	80%
EL29638	East Arunta Area	34.73	100%
EL29639	East Arunta Area	37.90	100%
EL29801	East Arunta Area	18.95	100%
EL24253	East Arunta Area	213.62	33.3%
EL28175	East Arunta Area	113.65	100%
EL28271	East Arunta Area	219.02	100%
EL28340	East Arunta Area	174.06	100%
E45/3457	East Pilbara Area	112.07	100%
E45/3680	East Pilbara Area	54.45	100%
E27/538	Kurnalpi Area	171.86	100%
E28/2506	Kurnalpi Area	64.99	100%
P28/1271	Kurnalpi Area	1.17	100%
E20/846	Murchison Area	207.22	100%
E51/1615	Murchison Area	183.32	100%
E51/1637	Murchison Area	9.17	100%
E51/1649	Murchison Area	202.23	100%
E57/1000	Murchison Area	152.19	100%
E63/1718	Norseman Area	160.04	100%
E15/1423	West Kambalda Area	23.47	100%
P15/4876	West Kambalda Area	1.61	100%
P15/4877	West Kambalda Area	1.73	100%
P15/4878	West Kambalda Area	1.73	100%
P15/4879	West Kambalda Area	0.74	100%
P15/4880	West Kambalda Area	1.62	100%
P15/4881	West Kambalda Area	1.43	100%
P15/4882	West Kambalda Area	0.03	100%
P15/4883	West Kambalda Area	0.61	100%
P15/4886	West Kambalda Area	0.95	100%

ASX Additional Information

List of mining tenements

Tenement No	Location	Area (km2)	Company Interest
P15/5763	West Kambalda Area	0.33	100%
P15/5791	West Kambalda Area	0.24	100%
E15/1174	West Kambalda Area	36.24	20%
M15/1806	West Kambalda Area	3.42	20%
P15/4801	West Kambalda Area	1.02	20%
P15/4802	West Kambalda Area	1.39	20%
P15/5216	West Kambalda Area	1.95	20%
P15/5236	West Kambalda Area	1.93	20%
P15/5264	West Kambalda Area	0.60	20%
P15/5392	West Kambalda Area	1.04	20%
P15/5409	West Kambalda Area	0.17	20%
P15/5537	West Kambalda Area	2.00	20%
P15/5545	West Kambalda Area	0.01	20%
P15/5546	West Kambalda Area	0.06	20%
P15/5547	West Kambalda Area	0.03	20%
P15/5548	West Kambalda Area	0.04	20%
P15/5766	West Kambalda Area	0.89	20%
P15/5772	West Kambalda Area	0.65	20%