

4pm New York EST, January 28th, 2015

Company Announcements Office

ASX Limited

FUND NET ASSET VALUES

[For release to each fund listed below]

The table below details the Net Asset Value ("NAV") for each of the following international iShares® exchange traded funds cross-listed on ASX issued by iShares, Inc. All financial figures are in United States dollars.

ASX Code	Fund	Shares Outstanding	NAV Per Share	Total NAV of the Fund
IBK	iShares MSCI BRIC	7,900,000	36.5802	288,983,201
IEM	iShares MSCI Emerging Markets	795,150,000	40.4051	32,128,112,880
IHK	iShares MSCI Hong Kong	131,700,000	21.9342	2,888,728,477
IJP	iShares MSCI Japan	1,196,400,000	11.7453	14,052,084,098
IKO	iShares MSCI South Korea	73,950,000	57.6788	4,265,346,373
ISG	iShares MSCI Singapore	63,200,000	12.8905	814,676,882
ITW	iShares MSCI Taiwan	225,200,000	15.8338	3,565,770,184

IMPORTANT INFORMATION

Before investing in an iShares fund, you should carefully consider the appropriateness of such products to your circumstances, read the applicable Australian prospectus and the ASX announcements relating to the fund, and consult an investment adviser. For more information about iShares funds (including Australian prospectuses) go to iShares.com.au or call 1300-iShares (1300 474 2737).

Prepared and lodged with ASX by State Street Corporation ("State Street") on behalf of iShares, Inc. ARBN 125 632 279 and iShares Trust ARBN 125 632 411 (the "Companies"). State Street is the appointed administrator, custodian and transfer agent for the Companies' funds.

An iShares fund is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. The index provider(s) has licensed the use of their respective marks to BlackRock Institutional Trust Company, N.A.

©2010 BlackRock. All rights reserved. iShares® is a registered trademark of BlackRock Institutional Trust Company, N.A. All other trademarks, servicemarks or registered trademarks are the property of their respective owners.

iShares, Inc. ARBN 125 632 279 formed in Maryland USA; iShares Trust ARBN 125 632 411 organised in Delaware USA.

The liability of shareholders is limited
c/- BlackRock Asset Management Australia Limited ABN 33 001 804 566