


29 January 2015

Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

ASX ANNOUNCEMENT
INVESTOR PRESENTATION

The directors of Stonewall Resources Ltd (**Company**) are pleased to release the following investor presentation with respect to Further Asset Information.

By order of the board



Peter Hunt
Company Secretary

MARKET DATA

ASX code:	SWJ
Current share price:	\$0.185
Total free floating shares:	519 million
South African shares:	80 million
Total shares:	599 million

DIRECTORS & SENIOR MANAGEMENT

David Murray, Chairman
Trevor Fourie, Director
Nathan Taylor, Director
Liu Yang, Director
James Liu, Director
Lloyd Birrell, CEO

MAJOR SHAREHOLDERS

Khan International Limited
Salamanca Ventures Limited
Buttonwood Nominees Pty Ltd
Murray SA Investment (Pty) Ltd
Hanhong New Energy Holdings Ltd



Investor Presentation –

Further Asset Information

Building South Africa's New Gold Mining Powerhouse

January 2015



STONEWALL
RESOURCES

Disclaimer



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- *The information in this Presentation that relates to Exploration Results, Exploration Targets, Mineral Resources or Ore Reserves is based on information compiled by Daniel van Heerden, who is currently employed as a Director and as Principal Mining Engineer by Minxcon Projects (Pty) Ltd. His qualifications include a B.Eng. (Mining) from the University of Pretoria in 1985 and a M.Com.(Business Administration) from Rand Afrikaans University (now UJ) in 1993. He is a member in good standing of the Engineering Council of South Africa and is registered as a Professional Engineer with registration no. 20050318 as well as a Fellow in good standing of the South African Institute of Mining and Metallurgy with Membership No. 37309 which is a Recognised Overseas Professional Organisation' (ROPO) included in a list promulgated by the ASX from time to time. He has worked as a Mining Engineer for more than 28 years with more than 15 years directly associated with gold mining specifically..Daniel van Heerden is employed by Minxcon and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Daniel van Heerden consents to the inclusion in this Presentation of the matters based on his information in the form and context in which it appears.*

INTRODUCTION



INTRODUCTION



- Stonewall Resources is a gold mining company listed on the Australian Stock Exchange. Its major asset, Stonewall Mining owns mines situated in the eastern part of South Africa, some 350 Km east of Johannesburg.
- Stonewall Mining, through its subsidiaries, has 7 mining rights and 6 prospecting rights extending over 62 000Ha. Stonewall has a JORC compliant resource of 2,99m oz. *(Refer table Investor Presentation)*
- The Mining right areas have 43 historically productive mines, which produced over 6m oz of gold in the last century. The Mining right area has multiple horizontal bearing reef structures, which were extensively explored and partially mined. Over the past three years Stonewall has invested heavily in :
 - Executing the new order mining rights, and extending the prospecting rights;
 - Treating tailings, rocks dumps and run of mine in bulk conditions for three years;
 - Building up metallurgical mining and processing skills;
 - Mapping, collating, and digitizing 128 years of mining history;
 - Exploration and understanding of the geology.

PRE-MINED RESIDUE PROJECTS: North, Central & South



PMR Project



- A unique project which is cash generative. (*See page 7*)
- Historic mining, due to haulage and processing limitation, sorted reef by hand in the stopes under primitive conditions, leaving the residue behind.
- This pre-mined residue, in the minus 25mm fraction contains substantial gold.*
- The PMR is:
 - Pre-explored
 - Pre-developed
 - Pre-drilled
 - Pre-blasted

* Refer forward looking statement on page 2.

Subject to resource confirmation, planning and concept study completion

PMR Project – Cash Generative



- Re-opening of mines is fast and inexpensive.
- Existing plant and infrastructure to be utilised resulting in low capex required to commence project.*
- Optimum extraction methods and support methodology have been refined.
- Most of the gold is contained in the minus 25 mm fraction, which allows for upgrading by means of screening, which reduces processing costs substantially.
- The current plant infrastructure as it stand is capable of supporting PMR tonnage of 30,000t per month and will commence on 05 January 2015 with bulk trial mining.
- With limited additional capital expenditure PMR tonnage can be upgraded to 80,000t per month.**

*Refer forward looking statement on page 2. Subject to resource confirmation, planning and concept study completion

** Subject to completion of study work and successful trial mining

Industry Analysis

Conventional Hard Rock Mining vs. Pre-Mined Residue (PMR)



Independent analysis comparing a typical shallow narrow reef conventional mining operation and mining Pre-mined residue that can be extracted at 67% of conventional mining costs.*

Total Cost	Unit	Conventional Mining	Adjustment	PMR
Management	USD/oz	20.32	100%	20.32
Development	USD/oz	23.75	0%	-
Stoping - Labour	USD/oz	130.97	50%	65.49
Stoping - Consumables	USD/oz	281.18	50%	140.59
Stoping - Explosives	USD/oz	75.69	0%	-
Stoping - Support	USD/oz	88.07	100%	88.07
Stoping - Mining Equipment	USD/oz	54.17	60%	32.50
Trackless	USD/oz	51.76	100%	51.76
Hoisting	USD/oz	18.09	0%	-
Logistics Transport	USD/oz	7.53	100%	7.53
Pumping	USD/oz	24.37	0%	-
Ventilation	USD/oz	16.05	100%	16.05
Shaft Maintenance	USD/oz	6.23	0%	-
Engineering (U/G Workshops)	USD/oz	74.99	100%	74.99
Survey and sampling	USD/oz	9.40	100%	9.40
Planning	USD/oz	3.92	100%	3.92
Administration	USD/oz	12.26	100%	12.26
Safety and Training	USD/oz	2.17	100%	2.17
Environmental	USD/oz	5.98	100%	5.98
Security	USD/oz	15.03	100%	15.03
Geology	USD/oz	14.03	100%	14.03
Human Resources	USD/oz	17.99	100%	17.99
Rock Engineering	USD/oz	3.67	100%	3.67
Stores	USD/oz	3.01	100%	3.01
Mettallurgical	USD/oz	110.78	100%	110.78
Other	USD/oz	12.50	100%	12.50
Overheads	USD/oz	45.65	100%	45.65
Total Cost	USD/oz	1,129.58	67%	753.70

* Source Minxcon December 2014

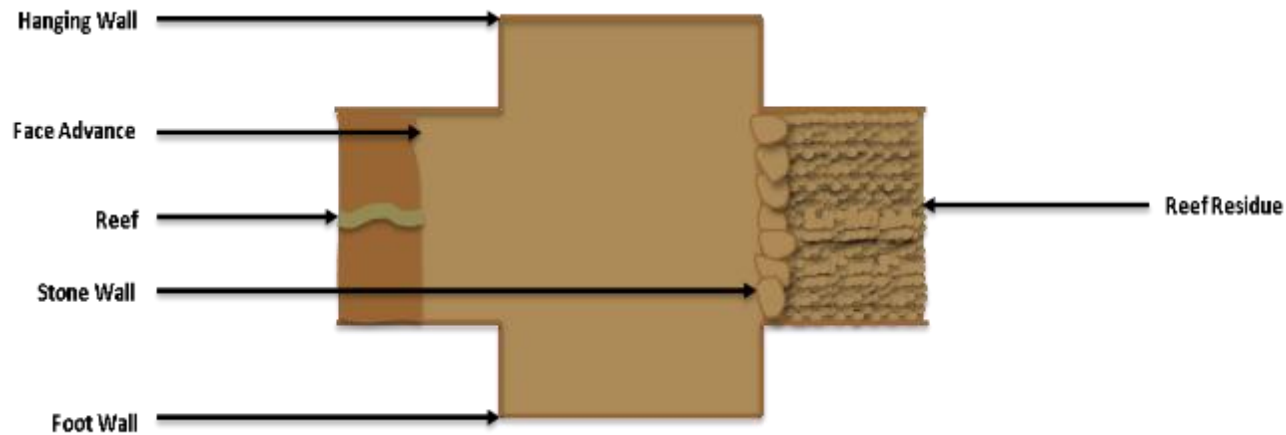
This is not the analysis on the company's forecasts, but the views of an independent competent person based on industry analysis.

However the company has experienced similar results in its PMR testing.

Pre-Mined Residue (PMR)



Background



- Historically, miners would blast the face and manually remove visible gold reef from the ore (reef picking) under very difficult conditions
- Fine fractions of reef could not be extracted in this manner
- Due to logistical constraints the reef was picked underground and the 'waste' pushed back into the stopes to act as support
- Stone walls were erected to close off these sections
- This 'waste' contains all the fine fraction gold that could not be extracted and is a valuable resource in its own right

Pre-Mined Residue (PMR)



- Bulk trial mining and testing of metallurgy and process flow.
- Extensive sampling programme:
 - An extensive sampling programme has commenced of the Pre-mined residue for the preplanning of the trial mining phase. Results will reported once assayed and further analysed.*
- The extraction of PMR at Beta successfully and safely performed.
- Eight mines have been accessed, inspected and sampled.
- Over 3 000 historical maps have been scanned, digitized and analysed.

* Refer forward looking statement on page 2.

Subject to resource confirmation, planning and concept study completion

Pre-Mined Residue (PMR)



Near-term production:

- Stonewall will conduct controlled mining trials from January 2015 to March 2015 where it intends to ramp up production from 10 000 tons per month to 30 000 tons per month in the trial mining phase before transitioning to full-scale production of 80 000 tons per month.*
- The project is expected to generate significant revenue, which is attributable to:
 - Low capital requirement in initial phases
 - Low anticipated costs per cost comparison (see slide 8)
 - Easily accessible material
 - Large quantities of material available through multiple resources
 - Significant upgrading through wet screening
 - Ability to introduce scalable, cost effective mining
 - Proven metallurgical process flow, plant and equipment in place
- The TGME gold plant is fully operational , recently refurbished and ready to process material.
- The refractory material has oxidised substantially, is well understood and amenable to conventional CIL technology.
- Following this initial trial mining stage, a proposed expansion in 2015 will give Stonewall an equivalent per annum production rate of approximately 30,000 ounces, at an attractive all-in target cash cost at US\$ 760/ounce.* (see page 8)

* Refer forward looking statement on page 2.

Subject to resource confirmation, planning and concept study completion

Pre-Mined Residue (PMR)



Volume and Exploration Target

- Albeit not yet included in the Company's resource statement, significant sampling, mapping and accesses to multiple mines (more than 1 500 samples) and testing for both grade and fractional analysis has shown the prevalence of the material across the mines.

Conceptual Exploration Target, Tonnage, Ounce and Grade Ranges for the Underground Reef Residue as at January 2015

Area	Historical Mined Area @ 93% (m2)	Minimum Tonnage (tons)	Maximum Tonnage (tons)	Minimum assumed Grade (g/t)	Maximum assumed Grade (g/t)	Minimum Estimated Gold	Maximum Estimated Gold	Minimum Estimated Gold	Maximum Estimated Gold
	(' 000 000)	(' 000 000)	(' 000 000)			Kgs	Kgs	Moz	Moz
Northern division	1.87	2.55	5.17	1.28	2.13	3,250	10,992	0.10	0.35
Central division	4.52	6.15	12.49	1.28	2.13	7,846	26,537	0.25	0.85
Southern division	6.54	8.89	18.05	1.28	2.13	11,341	38,359	0.36	1.23
Total	12.9	17.6	35.7	1.3	2.1	22,436	75,888	0.7	2.4

The potential quantity and grade is conceptual in nature and there has been insufficient exploration to estimate a Mineral Resource. It is uncertain if further exploration will result in the estimation of a Mineral Resource. Stonewall is working with the Competent Person to convert the potential mineralisation to compliant mineral resources in accordance with the definitions as stated by the Australian JORC Code for the reporting of mineral resources and reserves. Surveying and sampling in accordance with the instructions of the Competent Person will continue and the implementation of the Competent Person's recommended Underground Backfill Sampling Protocol for the reef results (refer announcement dated 31 July 2013) in order to assess the possible conversion of the reef residue to a Mineral Resource is to be completed.

- The estimation of the conceptual exploration target is based on an in situ grade range of between 1.28 g/t and 2.13 g/t albeit that this may vary from one area to the next

* Refer forward looking statement on page 2.

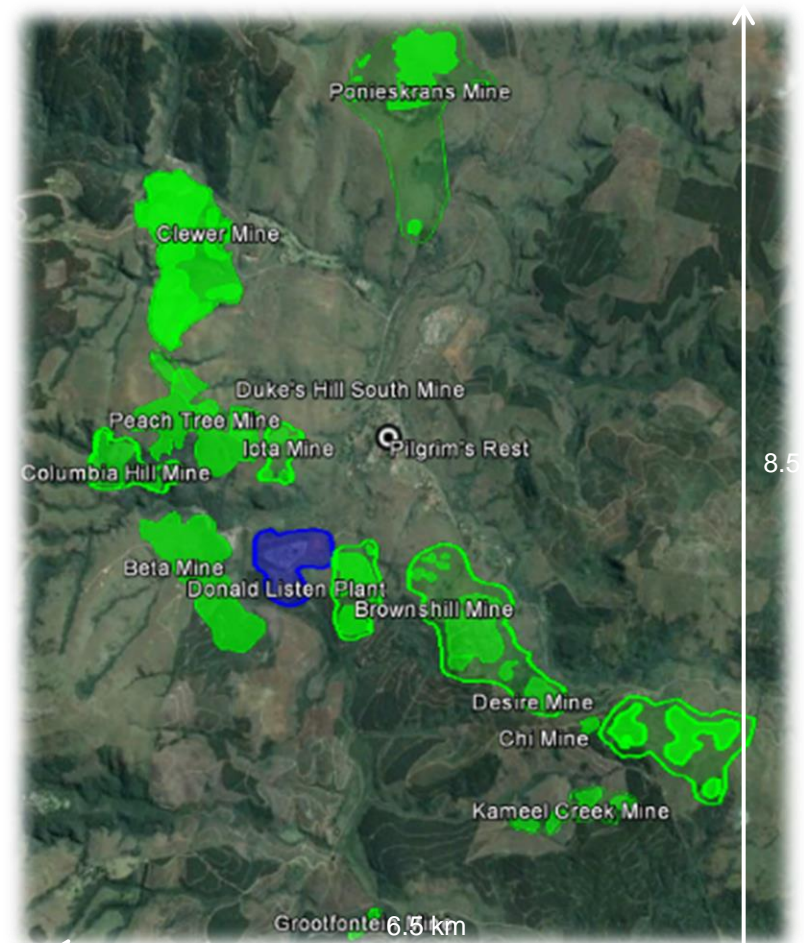
Subject to resource confirmation, planning and concept study completion

Pre-Mined Residue (PMR)



Multiple Sources

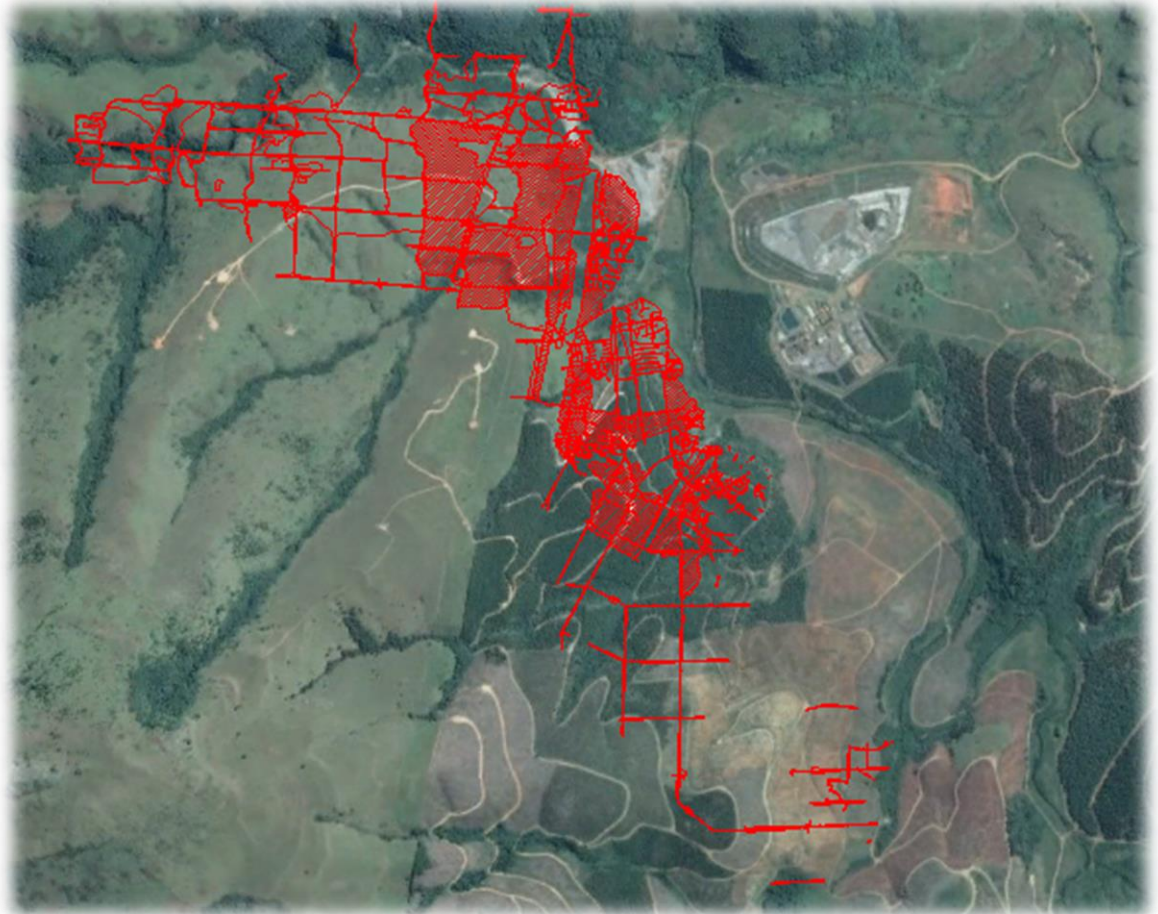
- The production plan entails extracting PMR from multiple sources within the Central division for treatment at the existing TGME plant prior to commencing with hard-rock mining
- Able to introduce low cost, high tonnage production



Pre-Mined Residue (PMR)

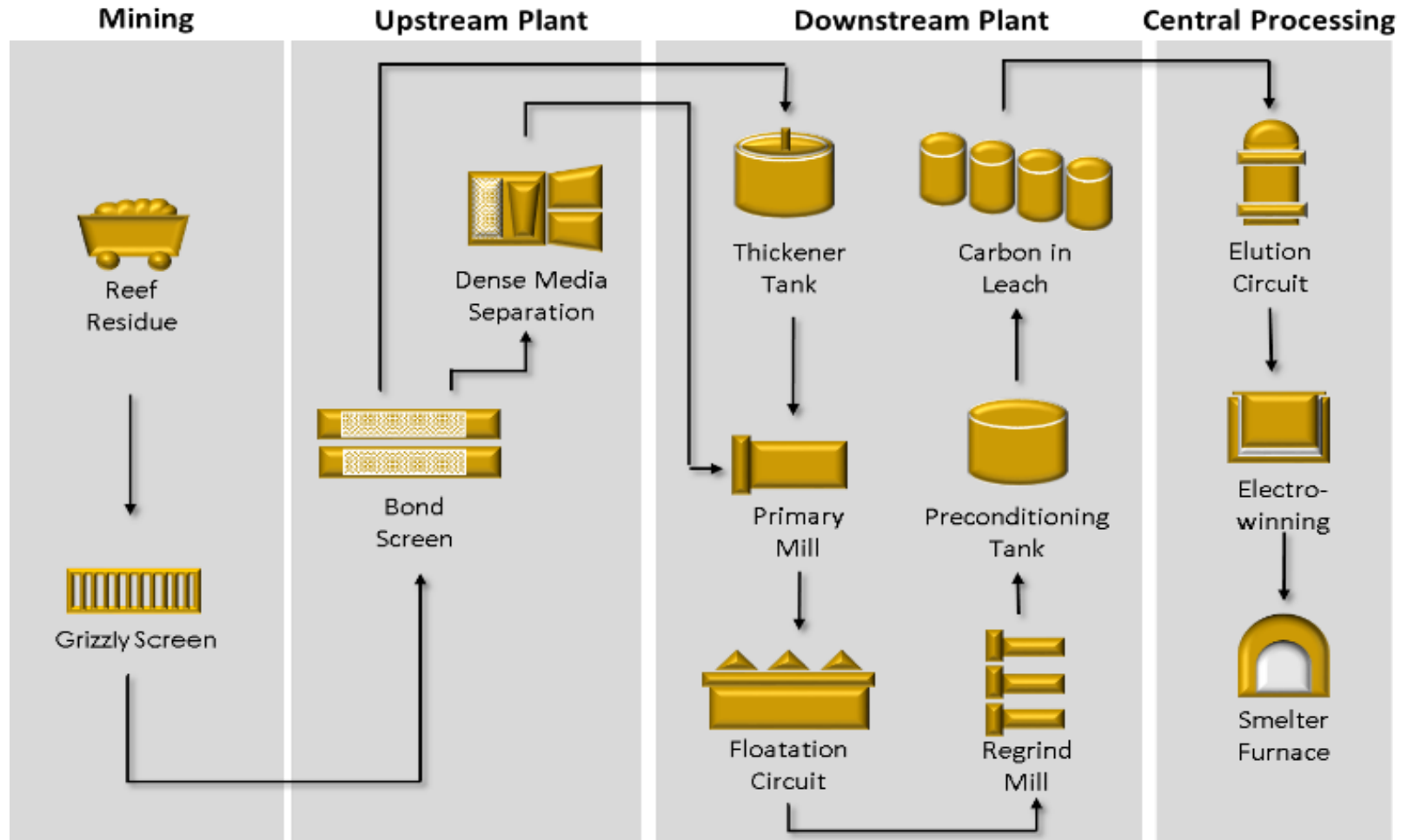


Significant historical underground development exists

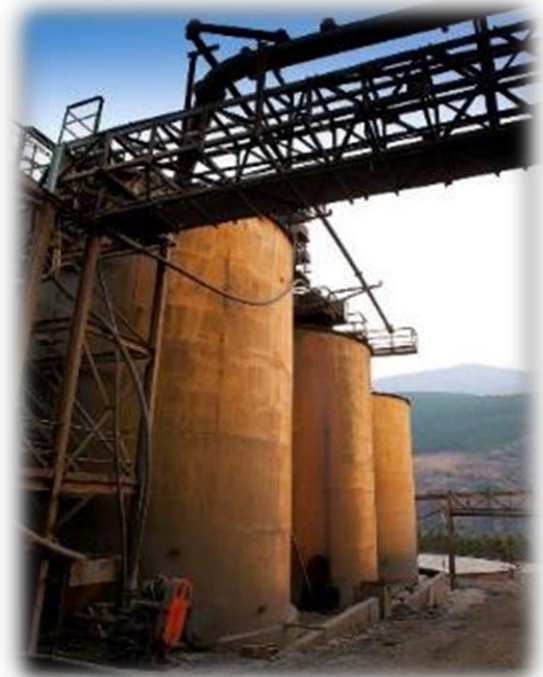


Map of Beta mine existing development

PMR - Metallurgical Process Flow



HARD ROCK PROJECTS: Northern, Central, Southern & Eastern

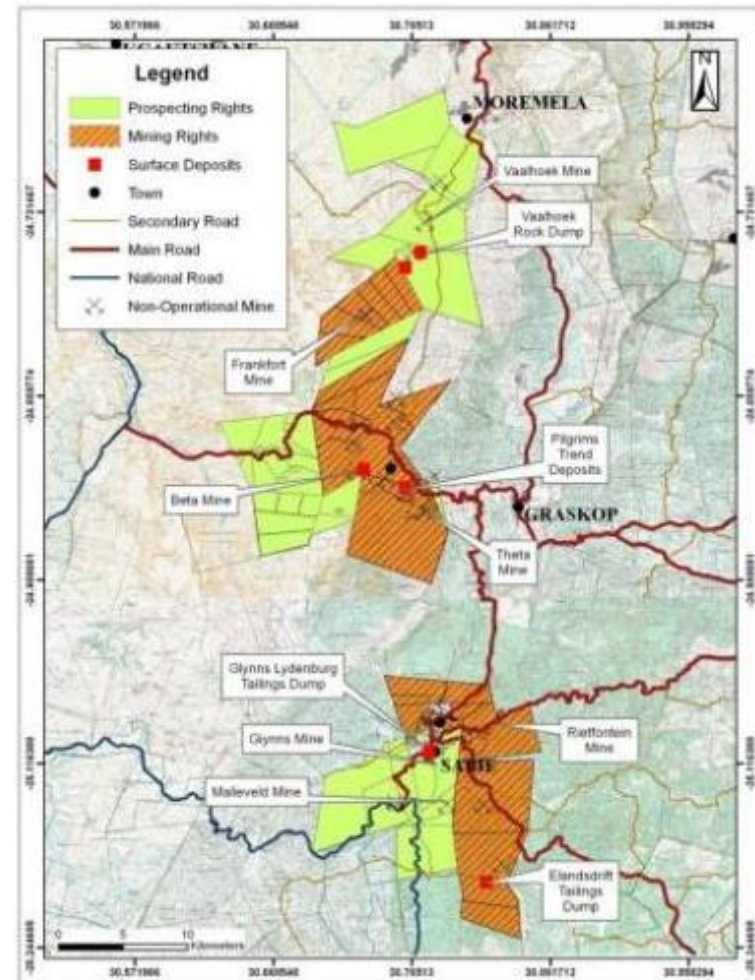


Hard Rock Projects Locations



Mining rights in Mpumalanga

- Tenements cover approx. 62,000 Ha in the Eastern Goldfields of South Africa.
- The projects in the Mpumalanga Province are split into TGME Mines in the north and Sabie Mines in the south.
- Tenements include 43 historical mines.



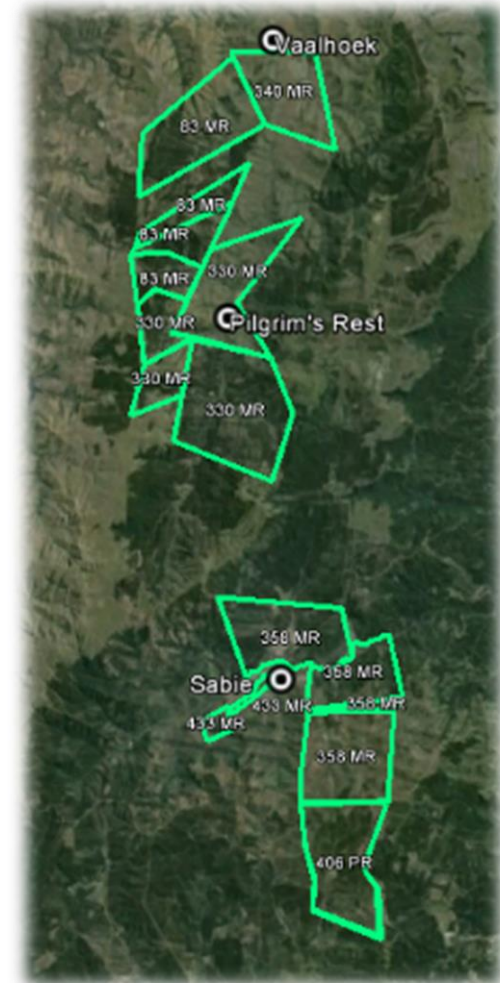
Hard Rock Projects : Mining Rights



7 New Order Mining Rights:

Description	Division	Farms
083 MR – Greater TGME	TGME	6
198 MR – Elandsdrift	Sabie	1
330 MR – Beta	TGME	4
358 MR – Rietfontein	Sabie	4
433 MR – Glynn's Lydenburg	Sabie	2
340 MR – Hermansburg	TGME	1
341 MR - PTDs	TGME	1

- Mining Right area extends 75km North to South and 35km East to West.
- Conversion of the Klipwal and Kortnek old order mining rights granted.
- MR330 final stages of completion of granting.



Hard Rock Projects : Prospecting Rights



6 Executed New Order Prospecting Rights:

Description	Division	Farms
403PR – Hermansberg	TGME	5
404PR – Blackhill	TGME	7
406PR – Elandsdrift	TGME	7
1189PR – Buffelsfontein	TGME	3
278PR – Vertroosting	Sabie	1
660PR – Sabie South	Sabie	1

- All six new order prospecting rights were renewed and extended until June 2017.



Hard Rock Projects



Hard Rock projects benefit from undertaking PMR projects first, in that access, support infrastructure and haulage will be installed, therefore reducing the capital and time required to mine the Hard Rock reef extensions. In addition to the **Central Section** Stonewall has:

Northern Section (also housed in TGME)

- Highly prospective area
- Reef extensions
- Significant PMR
- Very amenable to roasting (materially higher recovery)

Southern Section (Sabie Mines)

- Highly prospective area
- Reef extensions
- Significant PMR
- Very amenable to biooxidisation (materially higher recovery)

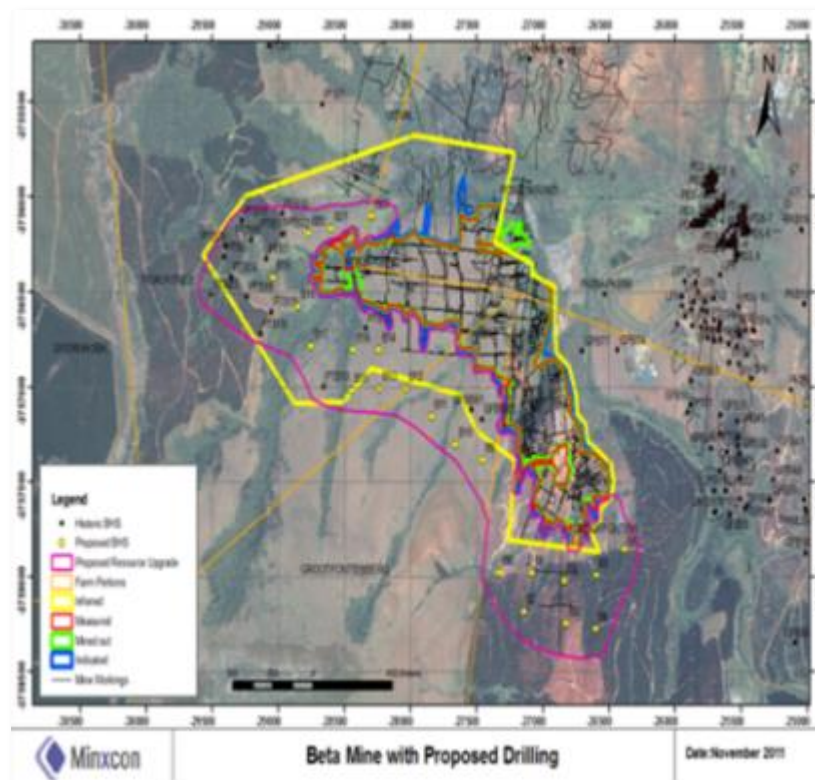
Eastern Section (Bosveld Mines)

- Highly prospective area
- Reef extensions

Hard Rock Central Division: Beta Mine



- Beta was first mined in 1940 and production ceased at the mine in 1972. It is estimated the mine produced 225,000 oz of gold during that time.
- The mine has a current JORC compliant Mineral Resources of about 531,000oz (69.1k oz indicated, 461.7k oz inferred) at a grade of between 3.10 - 4.86 g/t. Refer to the Company's Investor Presentation released on 24 July 2012.
- The project is targeted to produce up to 40,000oz p.a. from hard rock mining once fully operational at an average depth of between 150m to 250m.*



* Refer forward looking statement disclaimer on page 2.

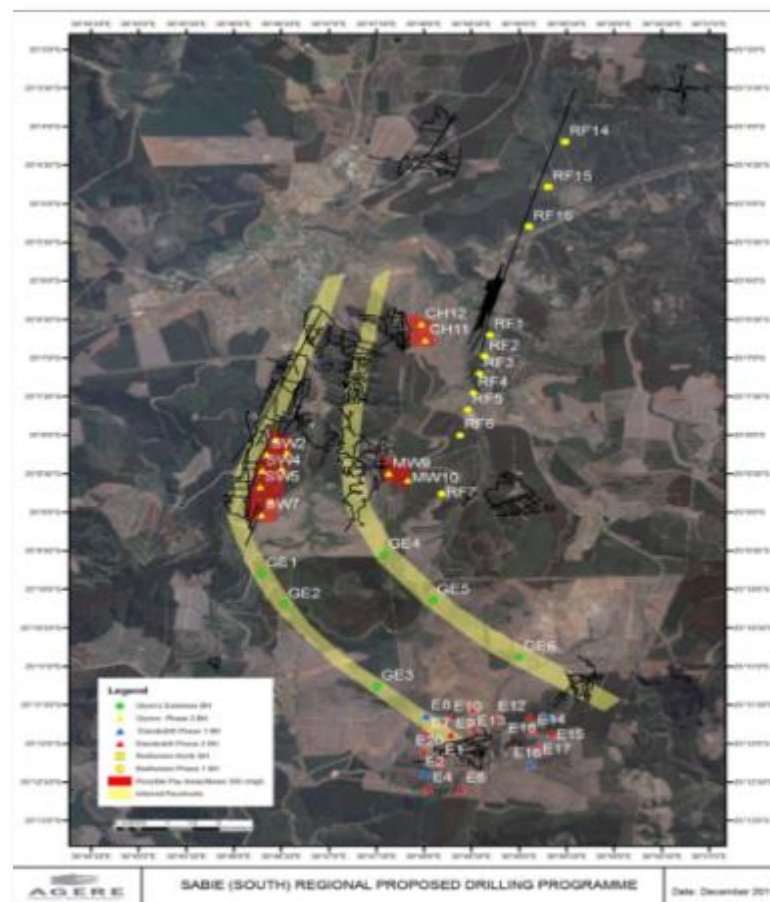
Hard Rock Southern Division: Sabie Mines



- The Sabie Mine complex includes the Rietfontein and Glynn's* mines. This area was extensively mined from 1895. Production ceased in the area in 1950. It is estimated the area produced 1.6m oz of gold during that time.
- These mines have a current JORC compliant Mineral Resource of 1.135m oz (316.3k oz indicated, 818.5 k oz inferred) at a grade of between 3.51 to 7.92 g/t. Refer to the Company's Investor Presentation released on 24 July 2012.
- The mines are targeted to produce up to 50,000oz p.a. from hard rock mining once fully operational at an average depth of between 400m to 600m.**

* Glynn's includes the South Werf, Malieveld and

** Refer forward looking statement disclaimer on page 2.

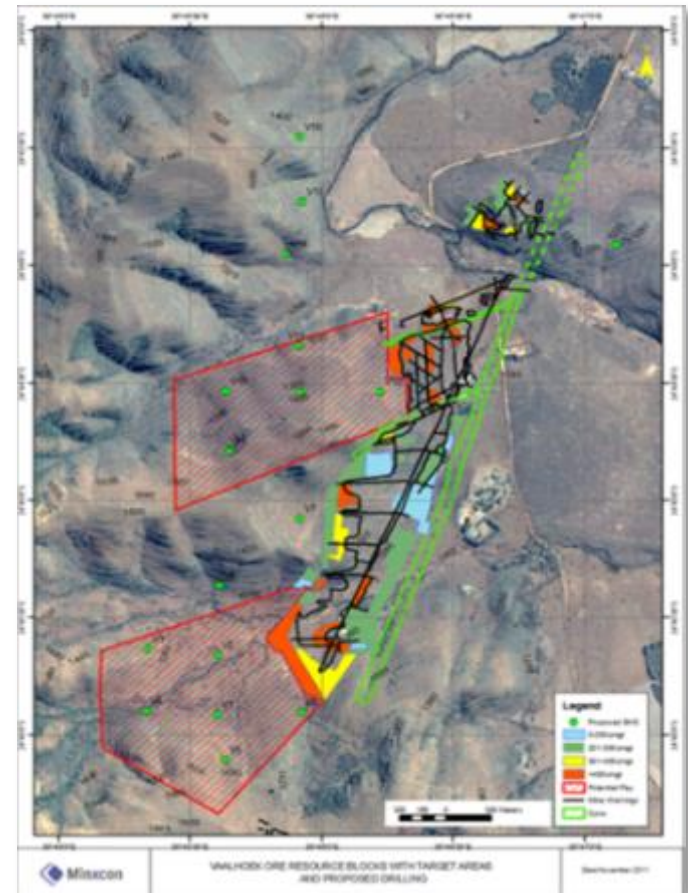


Hard Rock Northern Division: Vaalhoek Mine



- Vaalhoek was first mined in 1910 and production ceased at the mine in 1956. It is estimated the mine produced 380,000 oz of gold during that time.
- The mine has a current JORC compliant Mineral Resource of 248,000oz (inferred category) at a grade of 5.74 g/t. Refer to the Company's Investor Presentation released on 24 July 2012.
- The project is targeted to produce up to 34,000oz p.a. from hard rock mining once fully operational from an average depth of between 120m and 250m below surface.*

* Refer forward looking statement disclaimer on page 2.

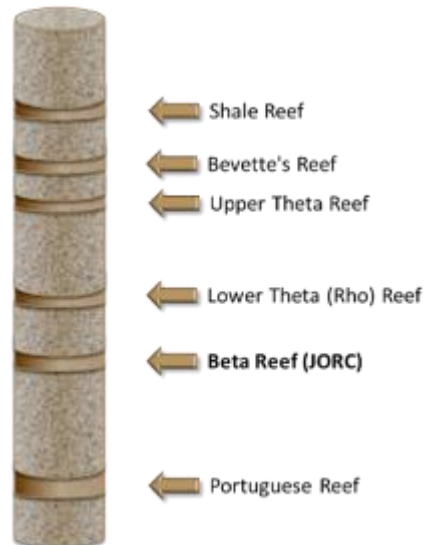


Hard Rock Projects : History



Historical Information

- 43 known historical mining operations (grouped into 10 mining complexes)
- One of the world's largest gold mining right areas
- Collected, preserved and analysed approximately 3 000 historic maps, plans and vertical sections (dating from 1885)
- Delineated multiple reef structures
- Scanned historical underground development
- Digitising in progress



Hard Rock Projects : Bulk Sampling



Bulk trial mining resulted in extensive experience gained on process flow, engineering, mining and metallurgy through:

- 18 months' surface projects (tailings)
- 12 months' underground bulk trial mining
- 4 months' rock dumps
- 18 months' of opening and dewatering mines
- Improved metallurgical recoveries – significant impact on operational success
- Ability to recover gold from complex ore bodies

		Jun 2013	Jun 2014
Tailings	<i>tons</i>	129 573	-
ROM	<i>tons</i>	12 737	39 350
Sinks processed in Plant	<i>tons</i>	12 737	23 753
Rock Dumps Screened in Upstream Plant	<i>tons</i>	-	45 376
Rock Dumps Processed in Plant	<i>tons</i>	-	7 428
Gold Sold	<i>grams</i>	80 337	87 855

Hard Rock Projects : Bulk Sampling



Sampling Programme and Bulk Trial Mining:

- Stonewall developing substantial intellectual property regarding the metallurgy and processing required for its refractory ore bodies, which designs and process flow has been substantially completed.
- The metallurgy and extraction for each ore body was subsequently comprehensively proven, adding value and confidence levels to the mining plans and Life of Mines (LOM).
- Bulk trial mining was commissioned during 2013 at the Theta and Frankfort underground complex. The test work resulted in building the up-stream plant and refurbishing the down-stream plant. At a cost of \$2.5m the project delivered the intellectual property and expertise for the process flow as well as the design and construction plans for the future processing plants .

Hard Rock Projects : Metallurgy



Well Understood Metallurgy

- The refractory nature of the material to be mined at the Company's projects is well understood and amenable to common processing technologies.
- Roasting – has successfully been utilised for 50 years at Ergo Mines, Barberton Gold Mines and historically at Stonewall's TGME projects which generated recoveries of over 90%.
- Bio-oxidation – has been successfully deployed at Barberton Gold Mines since 1995 and Agnes Gold Mines since 2009 with recoveries as high as 97%. The process is also heavily relied upon by South Africa's platinum industry. Bio-ox amenability has been successfully tested at several of the TGME and Sabie Mines projects.
- Fine and Ultra-Fine Grind – has been successfully deployed at the TGME bulk test plant processing TGME tailings since 2011. The process is widely used in Australia and around the world.

Rehabilitation Trust Fund

- Stonewall has, in order to execute its various mining rights, contributed a significant sum of money towards an environmental trust fund.

Hard Rock Projects : Capabilities



Operational Management Competence

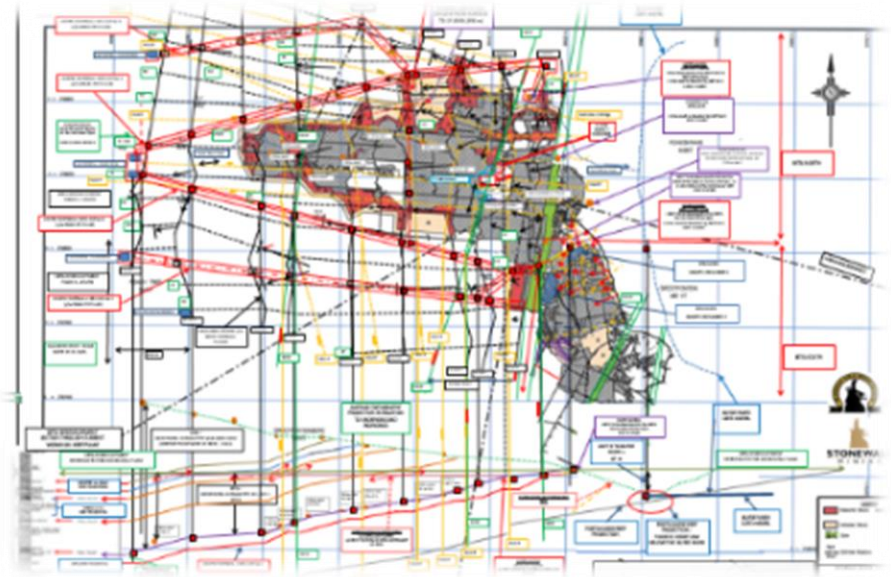
- Scoping study by Competent Person for the re-opening of the Rietfontein underground mine
- Scoping study by Competent Person for Beta mine
- Developed a detailed techno-economic model
- Established engineering capability

Upgrades

Deposition has been upgraded and can now accept 25 000t instead of 15 000t.

The TGME Plant has been upgraded with inter alia the following :

- Construction of shear reaction circuit
- Rebuilding of elution circuit
- Installation of fine grind circuit



Mine plan - Beta

EXPLORATION



Exploration



Exploration Results

- Completed first phase of surface exploration at Beta
- Drilled 6 601m
- Drilling at Vaalhoek intersected extensive sulphide mineralisation
- Some existing mines characterised by multiple reefs
- Exploration strategy expected to increase resources by an estimated 0.34 to 3.07 Moz structures (e.g. Beta)

Project	SW	Minimum Tonnage	Maximum Tonnage	Minimum Grade	Maximum Grade	Minimum Estimated Gold	Maximum Estimated Gold
	cm	Mt	Mt	g/t	g/t	Moz	Moz
TGME Mines:							
Vaalhoek	100	3.5	10.9	1.00	4.00	0.12	1.41
Beta	100	3.5	3.5	0.95	3.50	0.11	0.4
Sabie Mines:							
Rietfontein	100	0.5	3.0	2.02	6.51	0.03	0.63
Glynn's	100	2.5	6.5	1.00	3.00	0.08	0.64
Total	100	10.0	23.9	1.03	3.97	0.34	3.07

* Refer forward looking statement on page 2.

Subject to resource confirmation, planning and concept study completion

Exploration Upside



In 2013 significant drilling of more than 6000m was completed at Beta and Vaalhoek.

Underground drill rigs

- Underground drill rigs deployed at various underground operations

Objectives (3 years from commencement)

- Analysis of existing core samples
- PMR exploration target ounces to JORC compliant Mineral Resource level
- Multiple reef structures at Beta
- Glynn's and Rietfontein reef extensions
- Vaalhoek reef and strike extensions
- Upgrade Competent Person's Report

* Refer forward looking statement on page 2.

Subject to resource confirmation, planning and concept study completion



KEY COMPETITIVE ADVANTAGES

Key Competitive Advantages



1. Low Initial Capital Requirements and Low Operating Costs:

43 shallow historically productive mines with horizontal reef structures

Existing infrastructure, including mine development, power and deposition

Available existing on-reef development easily accessible by adit or decline shaft

Multiple mines feeding into regional processing facility

Small staff complement at start-up with ability to take advantage of mechanization

2. Resources:

Largest Gold Mining Right area in South Africa

Large JORC compliant run-of-mine resource (2.99 Moz.) (2.79Moz in 2013)

Conceptual exploration potential targeting additional ounces (0.34M - 3.07M oz)*

(See chart page 30)

Massive conceptual potential PMR resource adding exploration target (0.72M – 2.44Moz.)*

(See chart page 12)

* Refer forward looking statement on page 2.

Subject to resource confirmation, planning and concept study completion

Key Competitive Advantages



3. Initial Focus on Low Cost Opportunities:

- PMR discovery
- Access to mine, mining method and plant ready for production
- Material stockpiled

4. Extensive Trial Mining Experience:

- Three years' experience in bulk trial mining
- Proven process flow and well understood metallurgy
- Proven High recoveries

5. Future Value:

- Largest gold mining right area in South Africa
- Significant exploration and prospecting potential



CORPORATE INFORMATION

Board of Directors



Dave Murray - Chairman

- Appointed as Chairman in November 2012 having served as Chairman of Stonewall Mining Pty Ltd since 2010.
- Non-executive director of Coalspur Mines Limited, Coal of Africa Ltd and Stonewall Mining Proprietary Limited
- 15 years of coal industry experience at the chief executive officer and managing director level
- Former President of Energy Coal, Metallurgical Coal and the Coal Customer Group at BHP Billiton Limited, Chief Executive Officer of BHP Billiton Mitsubishi Alliance, Chief Executive Officer of Billiton Coal, and Managing Director of Ingwe Coal Corporation

Trevor Fourie - Director

- Appointed as a non executive director of the Company on 27 January 2012
- Currently a director of Valomate Proprietary Limited, a non-executive director of Galaxy Gold Limited, an executive director of Stonewall Mining Proprietary Limited and a director of Quatreforte Investments Proprietary Limited
- 24 years' experience in corporate and retail banking with Barclays Bank and First National Bank, a division of FirstRand Bank Limited
- Former Executive Director of FBC Future Bank Corporation Limited and Marketing Director for WesBank, a division of FirstRand Bank Limited, Chief Executive Officer of the leasing division at RMB Australia and Executive Director of RMB Australia Limited

Board of Directors



Nathan Taylor - Director

- Appointed as a non-executive director of the Company on 28 June 2011
- Director of Energio Limited and has over 8 years of resource/mining industry experience
- Formerly employed within the UBS Equity Capital Markets team, the Macquarie Bank Equity Capital Markets team and the corporate team at Blake Dawson lawyers
- Has raised over \$6 billion for various ASX listed companies in the resources and related sectors in addition to over \$10 billion for ASX listed companies in non-related sectors

Simon Liu - Director

- Graduated from the School of Journalism and Communication at Renmin University in China
- Over 20 years of experience in the marketing and consulting industry
- Highly acknowledged for his skills in petroleum and mining investment projects, having over 8 years of management experience
- Founding partner and President of Hanhong Private Equity Investment Company
- Director of Stonewall Mining Proprietary Limited for the past 18 months and is well acquainted with Stonewall's operations

James Liu-Director

- Managing Partner of Hanhong Private Equity Investment Company, a China based Fund with interest in investing gold and coal mines overseas
- Director of AENY, a US coal mining company
- Co-founded and managed 2 high-tech companies in the Silicon Valley
- Former banker of Citigroup with over 20 years investment and management experience

Management



Johan Fourie - Group Legal Compliance and Infrastructure Manager

- MsC Mechanical Engineering, Grad. Dip. In Occupational Hygiene & Safety, qualifications in Environmental Engineering
- Over 37 years experience in the environmental engineering and compliance field
- Director of WMC Pty Ltd, Director of JFA Environmental Engineering Consultants, Kwasazi House of Experts
- Previously held position of Group Environmental Engineer Consultant at JCI
- Appointed as Stonewall's Group Compliance Manager in September 2012

Mario Ruygrok - Group Geologist

- Master of Science in Geology
- Over 20 years of experience in the mining industry in both China and South Africa
- Specialises in metamorphic and structural geology
- 18 years' experience in the industry including senior positions at Eastern Platinum Limited and Anglo American Platinum Cooperation Limited
- Joined Stonewall as Group Geologist in June 2012
- Manages the Stonewall Geology Department including mining geology, prospecting, exploration and quality control

Lloyd Birrell - Chief Executive Officer

- Bachelor of Commerce Degree in Accounting from the University of Cape Town and a Bproc from the University of South Africa
- Former Chief Executive Officer of Agnes Mining (subsequently renamed Galaxy Gold Mining Limited)
- Former Director of Ergo Mining (Pty) Ltd (a joint venture between Mintails Limited and DRDGOLD Limited), Skeat Gold Mining (Pty) Ltd and HVH Gold Mining (Pty) Ltd.
- Track record for successfully recommissioning gold assets and restoring them to profitability
- Founder of Stonewall and has been Chief Executive Officer since April 2010

Management



Chris Todd - Group Finance Manager

- Certificate in Mining Taxation from the University of South Africa, and a Management Development Program – General Management from the Unisa Graduate School of Business Leadership
- Over 20 years' financial management experience in the mining industry
- Former Financial Manager at Crown Gold Recoveries, Financial Director at JV Zeravshan LLC in Tajikistan and Financial Manager at Ergo Gold
- Former Director at Agnes Gold (renamed Galaxy Gold Mining Limited)
- Joined Stonewall in 2010 as Financial Manager responsible for financial, administrative, budgetary control and general management

Jenique McNaught- Group Business Development and Human Capital Manager

- BA(Hons) International Business and Finance
- Corporate finance and merchant banking experience and consulted to Stonewall for 2 years prior to joining the company permanently in 2012.
- Architect of Black Economic Empowerment structure at all Stonewall Mining subsidiaries

Andre Visagie - Mining Engineer

- 30 years of experience as a mining engineer in South Africa
- Specializes in vertical shafts and plants
- 12 years at the Foskor chemical plant in Richard's Bay
- Has been a part of the TGME team for last 5 years

Marnits Maree – Metallurgist

- B.Sc Met
- Took up the position of Metallurgist for TGME in 2012