



carbonenergy

Carbon Energy Limited | ABN 56 057 552 137

ASX Announcement

29 January 2015

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Carbon Energy (Operations) Pty Ltd
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Carbon Energy Secures \$1.2 million R&D Tax Offset Financing Facility

Carbon Energy (ASX:CNX, OTCQX:CNXAY) is pleased to announce that the Company has secured a \$1.2 million loan facility with Macquarie Bank Limited. The facility will provide the Company with the ability to drawdown up to \$1.2 million to assist in funding its working capital requirements. The financing provides a maximum 10 month secured term loan facility to be retired from the anticipated FY2015 ATO R&D Rebate within this term.

The Company is intending to lodge a rebate application for an estimated \$2 million with the ATO in Q1 of FY2016 following finalisation of its annual financial statements. It is anticipated that a rebate, for R&D expenditure incurred during 2014-15, will be received from the ATO before the end of Q2 in FY2016.

ENDS

For and on behalf of the Board

Morné Engelbrecht
Managing Director & Chief Executive Officer

For more information please visit our website www.carbonenergy.com.au