



# LONGREACH OIL LIMITED

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29 January 2015

**e-Lodgement**  
**FOR PUBLIC RELEASE**

Manager - ASX Market Announcements  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

**QUARTERLY ACTIVITIES REPORT  
FOR THE QUARTER ENDED 31 DECEMBER 2014  
(ASX code: LGO)**

Longreach Oil has direct interests in Oil and Gas joint ventures in the Carnarvon Basin, Western Australia and in the Surat Basin, Queensland. It also has indirect interests in oil exploration and production and other exploration interests through its shareholdings in other companies.

**QUEENSLAND - ONSHORE SURAT BASIN**

***Petroleum Lease 280 (50% interest) - Surat Basin, Queensland***

Longreach Oil holds a 50% interest in Petroleum Lease 280 in the Surat Basin, Queensland. The Company also has a 20% shareholding in unlisted Brisbane Petroleum Limited, which in turn holds the other 50% interest in P.L. 280 (as well as holding Petroleum Leases 18 and 40). P.L. 280 - which comprises 90 sq. kms (about 22,000 acres) - was granted by the Queensland Government on 1 August 2010 for a period of twenty-one years (21 years).

As previously reported, the sale of BPL's interest to Chelsea Oil Australia Pty Ltd has not yet been settled and the transfer application in respect of BPL's interest is still pending.

**WESTERN AUSTRALIA - ONSHORE CARNARVON BASIN**

***Onshore Carnarvon Basin - EP-439 (11.33% interest)***

This permit, which was held together with Empire Oil & Gas NL and several other companies, is subject to renewal. An extension of EP-439 has been applied for and an interim renewal application is currently under consideration by the W.A. Department of Mines and Petroleum.

There was no expenditure on oil and gas exploration during the quarter.

There were no acquisitions or disposals of any interests in any projects during the quarter.

**GENERAL**

Longreach Oil continues to maintain its participation in its current investments. As part of its long-term strategic objectives, the Board, with its advisers, Gleneagle Securities, is actively seeking, in Australia and overseas, new investment opportunities with a view to maximising the potential for future growth.

For and on behalf of  
Longreach Oil Limited

Justin Rosenberg  
Company Secretary

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