

# Announcement

OneVue Holdings Limited (ASX: OVH)

30 January 2015



## Quarterly update – December 2014 quarter

### Key Highlights

- Reached record Funds Under Administration of \$2,815m
- Public launch of the Eureka Report Digital Direct service, 'brightday', in January after a successful beta launch in November
- Continued realisation of benefits from integration of acquisitions
- Adjusted net funds inflow of \$97m compared to \$111.6m in the prior quarter
- Reduced recurring operating cash outflows to \$84K compared to the previous quarter outflow of \$452K

### Digital Direct

The first launch of the upgraded Digital Direct service was completed with 'brightday', a service offered by Eureka Report, a wholly owned subsidiary of News Corporation. The Digital Direct service offers self directed investors a flexible end-to-end self managed superannuation fund (SMSF) service, retail superannuation and the ability to manage non-superannuation assets. OneVue is a wholesaler of this service and offers it to businesses that in turn offer the service to their own customer base.

The Digital Direct offering complements the advice based offering. The advice based customers who have utilised our platform for many years will soon benefit as we leverage the investment made in Digital Direct and make it available to them and their clients.

### Integration update

Integration of acquired businesses continues to reap financial and operational benefits:

- Cost synergies of approximately \$0.4m from the Select acquisition were achieved from an overall reduction in staff including duplicate portfolio management staff
- The transition of member administration from internal legacy systems to the Super Managers Funds Administration platform was finalised during the quarter, completing the integration of the MAP business which was acquired in February 2014.

### Operating Cash Flows

Recurring operating cash flows improved over the quarter with a cash outflow recorded of \$84K compared with the previous quarter's outflow of \$452K. Growth in receipts from customers combined with a reduction in operating expenses through synergies assisted the result.

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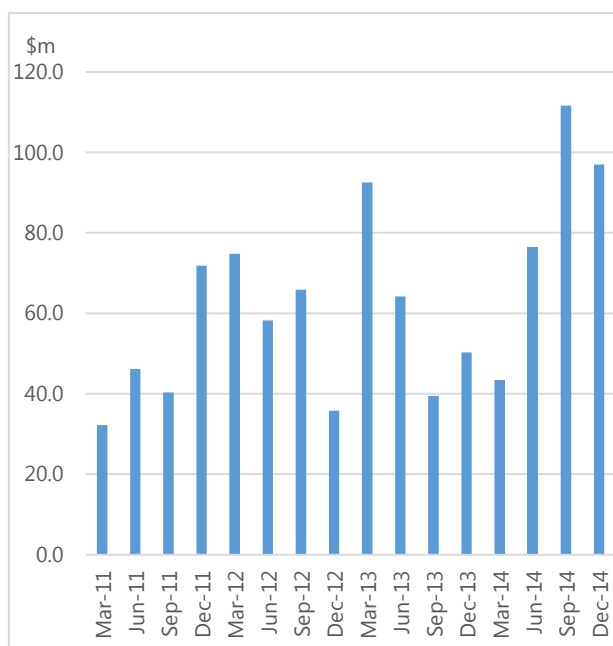
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## Retail Net Funds Flow

Net funds flow for the December quarter was \$97m on an ongoing basis (excluding a one off impact of a fund restructure which resulted in the loss of \$26m in FUM).

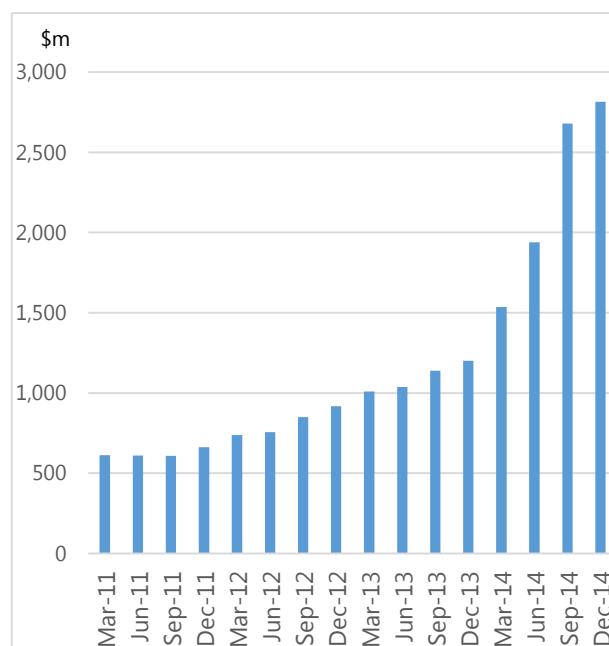
Funds flow has been sourced from both existing and recently launched white label clients.



## Retail Funds Under Administration

Throughout the quarter, Funds Under Administration reached a record \$2,815m.

Funds Under Management (superannuation and Select Investment Partners) now total \$1,058m.



- Ends -

## For further information contact:

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## About OneVue Holdings Limited (ASX: OVH)

OneVue is evolving the way Australians manage their investments in a digital environment. The company provides wholesale services to the wealth management industry with a focus on superannuation. The OneVue Group includes Select Investment Partners Ltd, SMSF Managers Pty Ltd and MAP Funds Management Ltd. For further information, please visit: [onevue.com.au](http://onevue.com.au)