

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

INVESTIGATOR RESOURCES LIMITED

ABN

90 115 338 979

Quarter ended ("current quarter")

DECEMBER 2014

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (6 months) \$A'000
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(1,108)	(2,635)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	14	40
1.5	Interest and other costs of finance paid		
1.6	Income taxes – R&D tax incentive	-	2,302
1.7	Other	-	-
	Net Operating Cash Flows	(1,460)	(1,086)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets		
1.9	Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	-	38
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Other (provide details if material)		
	Net investing cash flows	-	38
1.13	Total operating and investing cash flows (carried forward)	(1,460)	(1,048)

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1.13	Total operating and investing cash flows (brought forward)	(1,460)	(1,048)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	(23)	2,761
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	Net financing cash flows	(23)	2,761
	Net increase (decrease) in cash held	(1,483)	1,713
1.20	Cash at beginning of quarter/year to date	6,116	2,920
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	4,633	4,633

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	51
1.24 Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

N/A

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	500
4.2 Development	-
4.3 Production	-
4.4 Administration	335
Total	835

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1,113	5,116
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details) Term Deposits	3,500	1,000
Total: cash at end of quarter (item 1.22)	4,633	6,116

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	5153	Registered holder	100%	nil
6.2 Interests in mining tenements acquired or increased	5512	Registered Holder	Application	100%

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

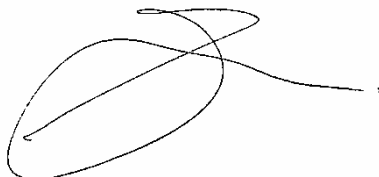
	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	462,287,900	462,287,900		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	114,179,700	114,179,704	Exercise price \$0.100	Expiry date 31 March 2017
	60,000	Nil	\$0.422	18 March 2015
	105,000	Nil	\$0.311	20 May 2015
	130,000	Nil	\$0.232	6 August 2015
	905,000	Nil	\$0.200	26 November 2015
	490,000	Nil	\$0.163	18 February 2016
	150,000	Nil	\$0.236	17 September 2015
	250,000	Nil	\$0.137	13 March 2016
	305,000	Nil	\$0.133	21 May 2016
	1,150,000	Nil	\$0.074	18 November 2016
	555,000	Nil	\$0.074	18 November 2016
	525,000	Nil	\$0.059	9 January 2017
	360,000	Nil	\$0.080	18 February 2017
	365,000	Nil	\$0.077	19 March 2017
	755,000	Nil	\$0.054	21 May 2017
	815,000	Nil	\$0.044	2 Sept 2017
	755,000	Nil	\$0.044	8 Sept 2017
	3,835,000	Nil	\$0.021	25 Nov 2017

+ See chapter 19 for defined terms.

7.8	Issued during quarter	3,835,000	Nil	\$0.021	25 November 2017
7.9	Exercised during quarter	Nil	Nil		
7.10	Expired during quarter	2,250,000	Nil	\$0.185	22 November 2014
		450,000	Nil	\$0.185	22 November 2014
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does ~~does not~~* (*delete one*) give a true and fair view of the matters disclosed



Sign here:

Date: 30 January 2015.

(~~Director~~/Company secretary)

Print name:

GARRY GILL.

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.