



King Solomon Mines Limited

QUARTERLY REPORT FOR THE PERIOD ENDED 31 DECEMBER 2014

New Opportunities

The Company continued to assess a number of opportunities as potential acquisitions.

Cash

The Company was successful in raising \$919,000 through a fully underwritten rights issue. Subsequently it made a placement to raise a further \$138,000.

The Company had cash of \$987,000 at 31 December 2014 and is well placed to pursue acquisition opportunities.

Stephen McPhail Managing Director

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www.kingsolomonmines.com

King Solomon Mines Limited
ARBN 122 404 666

SCHEDULE OF TENEMENTS

Sonid North tenement is located in the Sonid Zouqi Banner (County) of Inner Mongolia, China. Bu Dun Hua is located in the Wengniute Banner (County) of Inner Mongolia, China

Project	Exploration Licence	Area (km²)	Interest
Sonid North	T15120091102036733	18.61	100%*
Bu Dun Hua	T15120090420028565	18.78	100%*

* The Company holds the rights to its exploration projects through a 90% equity interest in Inner Mongolia Plate Mining Limited ("Plate"), a Sino-foreign incorporated joint venture which holds the two exploration licences referred to above. The remaining 10% interest in Plate is held by Inner Mongolia Ao Meng Xin Economic and Trade Co., Ltd ("AMX") which is jointly owned by Fu La who manages the Company's China operations and his wife Na Dong. The rights of the Company and AMX as shareholders of Plate are governed by an equity joint venture contract. AMX holds its 10% interest in Plate on trust for the Company.