

**ASX Market Announcement**

30 January 2015

Dear Shareholders,

**Closing of the Non-renounceable Rights Issue**

Queensland Mining Corporation Limited (ASX:QMN) is pleased to advise that its 1 for 1 Rights Issue offer at \$0.006 per new fully paid ordinary share was closed and 615,665,660 new shares were issued on 29 January 2015. \$3.7 million was raised from the issue. Shareholders who applied for the new shares will receive their new holding statements in the next couple of days.

The offer was strongly supported by the shareholders, especially under the current unfavourable market environment that encountered by most junior mining and exploration companies. The result further demonstrated the confidence and the commitments from our shareholders to the Company.

On behalf of the Board, I thank you for your continuous support.

As disclosed in the Rights Issue Offer Documents, the fund raised from this exercise will enable the Company to carry out its 2015 exploration plan and advance the optimised study in respect of the White Range Project.

We will keep you informed on any future development of the Company.

Yours Sincerely,



Lakshman Jayaweera  
Chairman