



ASTRON CORPORATION LIMITED
ABN 154 924 553

Notice to the Australian Stock Exchange
Production and Exploration Report
Quarter Ended 31 Dec 2014

Donald Mineral Sands Pty Ltd (100% controlled by Astron Limited) (DMS)

DMS owns EL4432, EL4433, EL5255, EL5263, EL5353, EL5472, MIN5532, RL2002 and RL2003 which together comprise the Donald Mineral Sands Project (Donald Project).

Donald Project

PRODUCTION

During the quarter the Donald Project did not conduct any production activities.

DEVELOPMENT

During the quarter, the development of the Donald continued with the following being undertaken:

Feasibility study

The definitive feasibility study for the Donald Project is now complete. The company continues to consider funding and mining optimisation on the basis of this study.

Exploration

No further update.

Work Plan

No further update.

Funding

Astron is continuing the process of exploring funding alternatives for the Donald Mineral Sands project. Up to the date of this report, no binding agreements have been reached. As announced on 14 April 2014 Donald Mineral Sands Pty Ltd has entered into a framework agreement with the China Machinery Engineering Corporation, which sets out the parties' intentions and the process for agreeing on an EPC contract for supply and installation of equipment for the MUP/WCP for the Donald Mineral Sands project and assistance with funding the Project.

**EXPENDITURE SUMMARY**

Total expenses incurred were:

Production Activities	Dec Qtr 2014	YTD 2015 FY
	Nil	Nil
Development Activities	Dec Qtr 2014	YTD 2015 FY
	\$938,524	\$1,968,081

Niafarang Project**PRODUCTION**

During the quarter the Niafarang Project did not conduct any production activities.

DEVELOPMENT***Mining licence application***

Work continued towards obtaining the mining licence.

EXPENDITURE SUMMARY

Total expenses incurred were:

Production Activities	Dec Qtr 2014	YTD 2015 FY
	Nil	Nil
Development Activities	Dec Qtr 2014	YTD 2015 FY
	\$189,631	\$371,772

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