

AXIOM MINING LIMITED ARBN 119 698 770

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30 January 2015

The Manager Australian Securities Exchange Company Announcements Office Level 4, Exchange Centre 20 Bridge Street Sydney NSW 2000

CANCELLATION OF SHARES

We wish to advise that 3,535,762 shares that Axiom Mining Limited ('the Company') issued on 2 December 2013 were subsequently cancelled on 16 April 2014.

The shares were allocated as part of a Non Renounceable Rights Issue.

Payment was subsequently dishonoured and the Company cancelled the 3,535,762 shares on 16 April 2014.

Yours sincerely

Ryan Mount

Chief Executive Officer