

QUARTERLY UPDATE & APPENDIX 4C

Sydney, 30 January 2015: Mint Payments Limited (ASX: MNW) ("Mint" or "the Company") today reported its cash flow for the quarter ended 31 December 2014. At the end of the quarter, the Company had total available funds of \$7.8M.

During the quarter, the Company further strengthened its distribution network by entering into agreements with new strategic customers and partners, including Community CPS Australia Limited, trading as Beyond Bank Australia, one of Australia's largest mutual banks and Auscabs, a provider of mobile payment solutions targeting the taxi market in Australia.

A number of significant product certifications were obtained during the quarter, namely: EFTPOS, Remote Key Injection and Contactless, which took longer than expected, and has affected the speed of user roll out for our major customers. With product certifications completed and new distribution customers signed during the quarter we should see the Company's monthly growth of active users and transaction value significantly increase in the second half year.

The Company has now grown its active user base to over 3,000 users, processing approximately \$30 million in transaction value on the Mint Payments platform.

During the quarter, the Company further strengthened its Board, and is now consisting of six directors, four of which are independent, non-executive directors with significant payments and technology sector experience. By strengthening the Mint Board with the addition of high calibre payments and industry leaders will ensure that the Company is well placed to move to the next growth phase as it continues to scale and commercialise its innovative payments platform in the Asia Pacific region.

A copy of the Appendix 4C is attached.

ENDS

David Owyong
Company Secretary

About Mint Payments Limited

Mint Payments Limited is a mobile payments and transactions processing company listed on the Australian Securities Exchange (ASX: MNW). Mint Payments has a mobile payments technology platform that enables corporate enterprises to accept credit and debit card payments on various mobile phones, tablets and mobile devices. The Company has invested and built bank grade payments technology and infrastructure that has allowed it to become a multi-channel and multi-national payments organisation.

Mint Payments is headquartered in Sydney, Australia with offices and operations in Singapore.

SYDNEY

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SINGAPORE

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Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

Mint Payments Limited

ABN

51 122 043 029

Quarter ended ("2nd quarter")

31st December 2014

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A (000's)	Year to date Dec-14 (6 months) \$A (000's)
1.1	Receipts from customers	506	1,062
1.2	Payments for		
	(a)staff costs	(1,591)	(2,967)
	(b)advertising and marketing	(38)	(76)
	(c)research and development	-	-
	(d)leased assets	-	-
	(e)other working capital	(550)	(1,438)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	17	94
1.5	Interest and other costs of finance paid	(70)	(151)
1.6	Income taxes paid	-	-
1.7	Other (including operating grant receipts)	-	1,145
	Net operating cash flows	(1,726)	(2,331)

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A (000's)	Year to date Dec-14 (6 months) \$A (000's)
1.8 Net operating cash flows (carried forward)	(1,726)	(2,331)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	(77)	(116)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	(77)	(116)
1.14 Total operating and investing cash flows	(1,803)	(2,447)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	702
1.16 Repayment of convertible notes	-	-
1.17 Proceeds from borrowings	4,000	4,000
1.18 Repayment of borrowings	-	(5,842)
1.19 Dividends paid	-	-
1.20 Other expenses	(4)	(110)
Net financing cash flows	3,996	(1,250)
Net increase (decrease) in cash held	2,193	(3,697)
1.21 Cash at beginning of quarter/year to date	3,566	9,456
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	5,759	5,759

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A (000's)
1.24	Aggregate amount of payments to the parties included in item 1.2	138
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions	
	Directors fees	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

	Amount available \$A (000's)	Amount used \$A (000's)
3.1 Loan facilities	6,000	4,000
3.2 Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A (000's)	Previous quarter \$A (000's)
4.1 Cash on hand and at bank	5,759	3,566
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)	5,759	3,566

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act **(except to the extent that information is not required because of note 2) or other standards acceptable to ASX.**
- 2 This statement does ~~/does not*~~ **(delete one)** give a true and fair view of the matters disclosed.



Sign here: Date: 30/01/2015
 Managing Director/ Chief Executive Officer
 Print name: Alex Teoh

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. Accounting Standards. ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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